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ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

BASIC FINANCIAL STATEMENTS

December 31, 2014

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JUL 22 2015**

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INDEPENDENT AUDITORS' REPORT

Assumption Parish Police Jury
Napoleonville, Louisiana

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Assumption Parish Police Jury, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents. We did not audit the financial statements of the discretely presented component units, Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court. The financial statements reflect 100 percent of the assets, net position, and revenues of the discretely presented component units' activities.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court. The financial statements reflect 100 percent of the assets, and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Assumption Parish Police Jury, as of December 31, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and OPEB schedule of funding progress on pages 3-8 and 43-48 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Assumption Parish Police Jury's basic financial statements. The combining and individual nonmajor fund financial statements, schedule of compensation paid to police jurors, schedules of compensation, benefits, and other payments to agency head, and schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations are presented for purposes of additional analysis and are not a required part of the basic financial statements.

This information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the combining and individual nonmajor fund financial statements, schedule of compensation paid to police jurors, schedules of compensation, benefits, and other payments to agency head, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2015 on our consideration of the Assumption Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Assumption Parish Police Jury's internal control over financial reporting and compliance.

Portlithwaite + Netterville

Donaldsonville, LA

June 24, 2015

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2014

As management of the Assumption Parish Police Jury (hereinafter, Police Jury), we offer readers of the Police Jury's financial statements this narrative overview and analysis of the financial activities of the Police Jury for the fiscal year ended December 31, 2014.

Financial Highlights

- The assets of the Police Jury exceeded its liabilities at the close of the most recent fiscal year by \$66,876,937 (net position). Of this amount, \$24,582,973 (unrestricted net position) may be used to meet the Police Jury's ongoing obligations to citizens and creditors.
- As of the close of the current fiscal year, the Police Jury's governmental funds reported ending fund balances of \$25,610,922. Of the total, approximately, \$15,289,159 is from taxes or grant funding restricted by law to be used for a specific purpose. Approximately \$2,334,000 is funding from various sources that has been assigned to be used for a certain purpose designated by the Police Jury, and the remaining portion of fund balance is unassigned and available for use at the discretion of the Police Jury.
- At the end of the current fiscal year, the unassigned, available for use fund balance for the General Fund was \$7,987,484 or 298% of the total General Fund expenditures.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the Police Jury's basic financial statements. These basic financial statements are composed of three components: 1) government-wide financial statements; 2) fund financial statements; and, 3) notes to the financial statements.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private sector business.

The *statement of net position* presents information on all of the Police Jury's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., earned by unused sick leave).

The government-wide financial statements present functions of the Police Jury that are principally supported by taxes and intergovernmental revenues (governmental activities). The Police Jury has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services. The governmental activities of the Police Jury include community educational programs, support services, administration, maintenance, and emergency preparation.

The government-wide financial statements include not only the Assumption Parish Police Jury itself (the primary government), but also separate legal governmental entities (component units) to which the Police Jury may be obligated to provide financial assistance. Component units are presented as separate columns in the government-wide and fund financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2014

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over the resources that have been segregated for specific activities or objectives. The Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Police Jury are categorized as governmental funds.

Governmental Funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Police Jury's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities*.

The Police Jury maintains dozens of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Sales and Use Tax, Solid Waste, and Section Eight Housing, all of which are considered to be *major funds*. The remaining funds are combined into a single, aggregated presentation under the label of *other governmental funds*, which contain all the non-major funds. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in the financial statements.

The Police Jury adopts annual appropriated budgets for all funds except debt service funds. A budgetary comparison statement has been provided for all major funds.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. Included therein are the combining statements referred to earlier in connection with non-major governmental funds. Also, under the label of *other supplementary information*, data on the compensation of the police jurors can be found.

Government-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury, assets exceeded liabilities by \$66,876,937 at the close of the most recent fiscal year.

By far the largest portion of the Police Jury's net position (\$42,293,964 or 63.2% of total net position) reflects its investments in capital assets (e.g., land, buildings, improvements other than buildings, roads, equipment and construction in process), less any related debt used to acquire those assets that is still outstanding. The Police Jury uses these capital assets in the delivery of services to its citizens; consequently, these assets are *not* available for future spending. Although the Police Jury's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2014

STATEMENTS OF NET POSITION

<u>ASSETS</u>		
	2014	2013
Cash and cash equivalents	\$ 2,824,757	\$ 3,793,804
Investments	18,123,491	13,855,799
Receivables	5,769,470	5,121,670
Other assets	-	27,165
Land, building, and equipment - net	42,293,964	43,733,131
TOTAL ASSETS	\$ 69,011,682	\$ 66,531,569
 <u>LIABILITIES AND NET POSITION</u>		
<u>LIABILITIES</u>		
Accounts payable	\$ 554,277	\$ 676,688
Salaries payable	129,885	140,545
Compensated absences payable	163,079	155,373
Other post-employment benefits payable	864,870	659,785
Other liabilities	422,634	301,226
TOTAL LIABILITIES	2,134,745	1,933,617
 <u>NET POSITION</u>		
Investment in capital assets, net of related debt	42,293,964	43,733,131
Unrestricted	24,582,973	20,864,821
TOTAL NET POSITION	\$ 66,876,937	\$ 64,597,952

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2014

STATEMENTS OF ACTIVITIES

	<u>2014</u>	<u>2013</u>
Revenues		
Program revenues		
Charges for services	\$ 3,204,819	\$ 3,217,559
Operating grants and contributions	1,438,678	4,464,027
Local sources		
Taxes		
Property taxes	4,643,634	3,578,953
Sales and use taxes	4,564,298	4,938,431
Other taxes	1,071,008	962,612
Other revenue	1,890,578	876,717
State sources		
Unrestricted revenue	882,766	809,136
Total Revenues	<u>17,695,781</u>	<u>18,847,435</u>
Expenses		
General government		
Legislative	583,006	500,036
Judicial	970,822	973,086
Executive	45,762	41,555
Elections	51,593	47,260
Financial and administrative	351,185	341,977
Other general administrative	167,869	149,648
Public safety	3,430,554	3,129,680
Public works	5,847,342	5,670,444
Health and welfare	2,470,140	2,903,954
Culture and recreation	1,276,963	1,221,329
Economic Development	221,560	179,461
Debt Service	-	461
Total Expenses	<u>15,416,796</u>	<u>15,158,891</u>
Excess of revenues over expenses	2,278,985	3,688,544
Net position – January 1, 2014	<u>64,597,952</u>	<u>60,909,408</u>
Net position – December 31, 2014	<u>\$ 66,876,937</u>	<u>\$ 64,597,952</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2014

Financial Analysis of the Police Jury's Funds

The Police Jury completed the year with a combined fund balance for its governmental funds of \$25,610,922. This is an increase in the combined governmental fund balance of \$3,930,943.

The Police Jury experienced increases in property tax revenues of approximately \$1,065,000 and decreases in sales and use tax revenues of approximately \$375,000 from the prior year. There was also approximately \$1.44 million received in federal grants. This was a \$3 million decrease from the prior year.

General Fund Budgetary Highlights

Differences between the original budget and final budget were significant in the following areas with the reasons noted for each difference:

Taxes:

Severance tax revenue increased by approximately \$100,000 due to increase in the taxes received from the exploration of oil, natural gas and timber industry.

Use of money and property:

Increase of approximately \$300,000 due to the increase in anticipated interest.

Expenditures:

Culture and recreation expenditures decreased approximately \$700,000 due to a reduction in spending during current year.

Differences between the final budget and actual for the current year included approximately \$279,000 more ad valorem taxes collected than the amount budgeted due to an unanticipated increase in collections for 2014 from protested tax settlement funds associated with the salt dome.

Capital Assets and Debt Administration

Capital Assets. The Police Jury's investment in capital assets as of December 31, 2014 amounts to \$42,293,964 (net of accumulated depreciation). This investment includes land, buildings, improvements other than buildings, roads, bridges, equipment and construction in progress. Capital assets decreased by \$1.4 million over last year. The net decrease represents a 3.3% difference.

Governmental Activities

	<u>2014</u>	<u>2013</u>
Land	\$ 2,334,193	\$ 2,213,381
Buildings	23,864,600	23,717,159
Improvements other than buildings	11,757,126	11,684,883
Roads	16,226,076	16,109,402
Bridges	588,844	588,844
Equipment and other	7,306,012	7,250,922
Construction in Progress	701,781	488,571
Less Accumulated Depreciation	(20,484,668)	(18,320,031)
Total, net of depreciation	<u>\$ 42,293,964</u>	<u>\$ 43,733,131</u>

Additional information on capital assets and depreciation may be found in the "Notes to the Financial Statements".

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS
December 31, 2014

Economic Factors and Next Year's Budget

The Assumption Parish Police Jury's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Property tax millages will be the same as prior years with possible minimal increases.
- Expenditures are expected to remain consistent with current years with possible minimal increases.
- The employer contributions rates for the retirement systems to which the employees belong to will change as follows:

Assumption Parish Police Jury 2015 Budget factors			
	2015 rates		2014 rates
Assumption Parish Police Jury	14.50%		16.00%
Registrar of Voters	22.50 - 24.25%		24.25%
District Attorney	3.5 - 9.75%		7.00-9.75%

The Assumption Parish Police Jury expects that next year's results will be consistent with the current year.

Contacting the Assumption Parish Police Jury's Management

This financial report is designed to provide a general overview of the Police Jury's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Kim Torres, Secretary-Treasurer, P.O. Box 520, Napoleonville, LA 70390.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

STATEMENT OF NET POSITION

DECEMBER 31, 2014

	<u>Primary Government</u>	<u>Component Units</u>
<u>ASSETS</u>		
Cash and cash equivalents	\$ 2,824,757	\$ 1,215,826
Investments	18,123,491	3,932,994
Receivables	5,769,470	1,510,860
Other assets	-	260,463
Restricted investments	-	3,899,610
Net investment in capital assets	<u>42,293,964</u>	<u>15,878,625</u>
 TOTAL ASSETS	 <u>69,011,682</u>	 <u>26,698,378</u>

LIABILITIES AND NET POSITION

LIABILITIES

Accounts payable	554,277	704,225
Salaries payable	129,885	11,722
Compensated absences payable	163,079	29,149
Other post-employment benefits payable	864,870	888,799
Other liabilities	422,634	335,861
Long-term liabilities		
Due within one year	-	510,000
Due in more than one year	<u>-</u>	<u>4,800,000</u>
 TOTAL LIABILITIES	 <u>2,134,745</u>	 <u>7,279,756</u>

NET POSITION

Invested in capital assets, net of related debt	42,293,964	10,568,623
Restricted for revenue bond debt service & contingencies	-	3,899,380
Unrestricted	<u>24,582,973</u>	<u>4,950,619</u>
 TOTAL NET POSITION	 <u>\$ 66,876,937</u>	 <u>\$ 19,418,622</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Assets	
		Charges for Services	Operating Grants and Contributions	Governmental Unit	Component Units
Primary government:					
General government					
Legislative	\$ 583,006	\$ -	\$ -	\$ (583,006)	
Judicial	970,822	85,720	-	(885,102)	
Executive	45,762	-	-	(45,762)	
Elections	51,593	-	-	(51,593)	
Financial and administrative	351,185	-	-	(351,185)	
Other general administration	167,869	-	-	(167,869)	
Public safety	3,430,554	705,549	191,140	(2,533,865)	
Public works	5,847,342	2,204,841	85,615	(3,556,886)	
Health and welfare	2,470,140	195,714	1,161,181	(1,113,245)	
Culture and recreation	1,276,963	10,590	742	(1,265,631)	
Economic Development	221,560	2,405	-	(219,155)	
Total primary government	<u>\$15,416,796</u>	<u>\$ 3,204,819</u>	<u>\$ 1,438,678</u>	<u>(10,773,299)</u>	
Component units:					
Waterworks District No. 1	\$ 3,587,268	\$ 4,437,297	\$ -		\$ 850,029
Assumption Parish Assessor	883,466	-	-		(883,466)
Assumption Parish Clerk of Court	972,334	922,513	-		(49,821)
Total component units	<u>\$ 5,443,068</u>	<u>\$ 5,359,810</u>	<u>\$ -</u>		<u>(83,258)</u>
Local sources					
Taxes:					
Ad valorem				4,643,634	1,019,446
Sales and use taxes				4,564,298	-
Other taxes				1,071,008	-
Other revenue				1,890,578	147,469
State sources					
Unrestricted revenue				882,766	37,539
Total general revenues and special items				<u>13,052,284</u>	<u>1,204,454</u>
Excess of revenues over expenses				<u>2,278,985</u>	<u>1,121,196</u>
Net Position - January 1, 2014				<u>64,597,952</u>	<u>18,297,426</u>
Net Position - December 31, 2014				<u>\$ 66,876,937</u>	<u>\$ 19,418,622</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

GOVERNMENTAL FUNDS

BALANCE SHEET

DECEMBER 31, 2014

	<u>General</u>	<u>Sales and Use Tax</u>	<u>Solid Waste</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 868,790	\$ 198,524	\$ 129,671
Investments	6,190,618	1,663,083	1,065,776
Receivables	1,286,511	300,205	192,531
Due from other funds	4,395	-	-
TOTAL ASSETS	<u>\$ 8,350,314</u>	<u>\$ 2,161,812</u>	<u>\$ 1,387,978</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 43,061	\$ 17,906	\$ 224
Salaries payable	16,882	20,227	-
Due to other funds	49,146	3,097	-
Other liabilities	217,186	11,144	-
TOTAL LIABILITIES	<u>326,275</u>	<u>52,374</u>	<u>224</u>
Fund balances:			
Restricted	-	2,109,438	-
Assigned	36,555	-	1,387,754
Unassigned	7,987,484	-	-
TOTAL FUND BALANCES	<u>8,024,039</u>	<u>2,109,438</u>	<u>1,387,754</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 8,350,314</u>	<u>\$ 2,161,812</u>	<u>\$ 1,387,978</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

GOVERNMENTAL FUNDS

BALANCE SHEET

DECEMBER 31, 2014

	Section Eight Housing	Other Governmental Funds	Total Governmental Funds
<u>ASSETS</u>			
Cash and cash equivalents	\$ 13,058	\$ 1,614,714	\$ 2,824,757
Investments	-	9,204,014	18,123,491
Receivables	2,782	3,987,441	5,769,470
Due from other funds	-	55,062	59,457
TOTAL ASSETS	<u>\$ 15,840</u>	<u>\$ 14,861,231</u>	<u>\$ 26,777,175</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ (1,476)	\$ 494,562	\$ 554,277
Salaries payable	-	92,776	129,885
Due to other funds	-	7,214	59,457
Other liabilities	2,144	192,160	422,634
TOTAL LIABILITIES	<u>668</u>	<u>786,712</u>	<u>1,166,253</u>
Fund balances:			
Restricted	6,673	13,173,048	15,289,159
Assigned	8,499	901,471	2,334,279
Unassigned	-	-	7,987,484
TOTAL FUND BALANCES	<u>15,172</u>	<u>14,074,519</u>	<u>25,610,922</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 15,840</u>	<u>\$ 14,861,231</u>	<u>\$ 26,777,175</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2014

Total fund balances - governmental funds		\$ 25,610,922
Cost of capital assets at December 31, 2014	62,778,632	
Less: accumulated depreciation as of December 31, 2014	<u>(20,484,668)</u>	42,293,964
Elimination of interfund assets and liabilities		
Due from other funds	59,457	
Due to other funds	<u>(59,457)</u>	-
Long-term liabilities at December 31, 2014		
Compensated absences payable	(163,079)	
Other post-employment benefits payable	<u>(864,870)</u>	<u>(1,027,949)</u>
Total net position at December 31, 2014 - governmental activities		<u>\$ 66,876,937</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH POLICE JURY**Napoleonville, Louisiana****COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****ALL GOVERNMENTAL FUND TYPES****FOR THE YEAR ENDED DECEMBER 31, 2014**

	General	Sales and Use Tax	Solid Waste
REVENUES			
Taxes:			
Ad valorem tax	\$ 1,001,547	\$ -	\$ -
Sales tax	-	2,328,982	-
Severance tax	786,321	-	-
Beer tax	22,866	-	-
Franchise tax	261,821	-	-
Licenses and permits	423,450	-	-
Intergovernmental revenues:			
Federal grants	(48)	17,728	-
State funds:			
Parish transportation funds	-	-	-
State revenue sharing funds	110,546	-	-
Video poker revenue	209,653	-	-
Grants	-	-	-
Other	24,356	-	-
Fees, charges, and commissions	37,699	-	2,201,459
Fines and forfeitures	-	-	-
Use of money and property	252,407	53,400	43,926
Other revenue	1,979	241,918	-
TOTAL REVENUES	3,132,597	2,642,028	2,245,385
EXPENDITURES			
General government:			
Legislative	395,894	-	-
Judicial	353,975	-	-
Executive	40,251	-	-
Elections	46,258	-	-
Financial and administrative	299,462	-	-
Other general administration	105,471	-	-
Public safety	428,272	946,626	-
Public works	157,638	-	2,159,547
Health and welfare	87,746	-	-
Culture and recreation	154,735	-	-
Economic development	84,718	-	-
TOTAL EXPENDITURES	2,154,420	946,626	2,159,547
Excess (deficiency) of revenues over expenditures	978,177	1,695,402	85,838
OTHER FINANCING SOURCES (USES)			
Operating transfers in	22,595	-	-
Operating transfers out	(524,299)	(1,272,666)	-
Total other financing sources (uses)	(501,704)	(1,272,666)	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	476,473	422,736	85,838
BEGINNING FUND BALANCE	7,547,566	1,686,702	1,301,916
ENDING FUND BALANCE	\$ 8,024,039	\$ 2,109,438	\$ 1,387,754

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH POLICE JURY**Napoleonville, Louisiana****COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****ALL GOVERNMENTAL FUND TYPES****FOR THE YEAR ENDED DECEMBER 31, 2014**

	Section Eight Housing	Other Governmental Funds	Total Governmental Funds
REVENUES			
Taxes:			
Ad valorem tax	\$ -	\$ 3,642,087	\$ 4,643,634
Sales tax	-	2,235,316	4,564,298
Severance tax	-	-	786,321
Beer tax	-	-	22,866
Franchise tax	-	-	261,821
Licenses and permits	-	104,492	527,942
Intergovernmental revenues:			
Federal grants	306,064	1,105,052	1,428,796
State funds:			
Parish transportation funds	-	259,065	259,065
State revenue sharing funds	-	-	110,546
Video poker revenue	-	-	209,653
Grants	-	9,882	9,882
Other	-	279,146	303,502
Fees, charges, and commissions	-	965,661	3,204,819
Fines and forfeitures	-	128,842	128,842
Use of money and property	39	347,481	697,253
Other revenue	1,864	190,492	436,253
TOTAL REVENUES	307,967	9,267,516	17,595,493
EXPENDITURES			
General government:			
Legislative	-	-	395,894
Judicial	-	501,867	855,842
Executive	-	-	40,251
Elections	-	-	46,258
Financial and administrative	-	-	299,462
Other general administration	-	39,120	144,591
Public safety	-	1,920,963	3,295,861
Public works	-	2,462,388	4,779,573
Health and welfare	340,699	1,888,009	2,316,454
Culture and recreation	-	1,041,255	1,195,990
Economic development	-	209,656	294,374
TOTAL EXPENDITURES	340,699	8,063,258	13,664,550
Excess (deficiency) of revenues over expenditures	(32,732)	1,204,258	3,930,943
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	1,885,346	1,907,941
Operating transfers out	-	(110,976)	(1,907,941)
Total other financing sources (uses)	-	1,774,370	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	(32,732)	2,978,628	3,930,943
BEGINNING FUND BALANCE	47,904	11,095,891	21,679,979
ENDING FUND BALANCE	\$ 15,172	\$ 14,074,519	\$ 25,610,922

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
RECONCILIATION OF THE GOVERNMENTAL FUNDS -
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Total net changes in fund balance - governmental funds		\$ 3,930,943
Capital assets:		
Capital outlay capitalized	1,064,511	
Loss on capital outlay disposals	(118,977)	
Depreciation expense for the year ended December 31, 2014	<u>(2,384,701)</u>	(1,439,167)
Long-term debt:		
Excess of compensated absences earned over amounts used	(7,706)	
Other post-employment benefits accrued	<u>(205,085)</u>	<u>(212,791)</u>
Change in net position - governmental activities		<u>\$ 2,278,985</u>

The accompanying notes are an integral part of this statement.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

INTRODUCTION

The Assumption Parish Police Jury is the governing authority for Assumption Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by nine jurors representing the various districts within the parish. The jurors serve four-year terms that expire on January 11, 2016.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks is provided by ad valorem taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Assumption Parish Police Jury is the financial reporting entity for Assumption Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 61, Section 2100, "Defining the Financial Reporting Entity", establishes criteria for determining which component units should be considered part of the Assumption Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body and
 - a. The ability of the Police Jury to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the Police Jury.
2. Organizations for which the Police Jury does not appoint a voting majority but are fiscally dependent on the Police Jury.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

REPORTING ENTITY (Continued)

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>	<u>Type of Presentation</u>
Assumption Parish Waterworks District No. 1	July 31	1 and 3	Discrete
Assumption Parish Assessor	December 31	1 and 3	Discrete
Assumption Parish Clerk of Court	December 31	1 and 3	Discrete

Complete financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

GASB Codification Section 2600 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury) financial statements are not a substitute for the reporting entity's financial statements. The accompanying primary government financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units. These financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

These financial statements include all funds and organizations for which the Police Jury maintains the accounting records. The organizations for which the Police Jury maintains the accounting records are considered part of the primary government (Police Jury) and include the 23rd Judicial District Criminal Court Fund and the Assumption Parish Library.

Considered in the determination of component units of the reporting entity was the Assumption Parish Sheriff. Management of the Police Jury determined that this governmental entity is not a component unit of the Assumption Parish Police Jury reporting entity because it has a separately elected governing authority, is legally separate, and is fiscally independent of the Assumption Parish Police Jury.

BASIS OF PRESENTATION

The Police Jury's Basic Financial Statements consist of the government-wide statements on all of the governmental activities and the fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units.

Government-Wide Financial Statements

The government-wide financial statements include the statement of net position and the statement of activities for all governmental activities. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are advances between the various functions of the Police Jury. The government-wide presentation focuses primarily on the sustainability of the Police Jury as an entity and the change in aggregate financial position resulting from the activities of the fiscal period.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION (Continued)

Government-Wide Financial Statements (Continued)

All programs of the Police Jury are considered governmental activities which are normally supported by taxes and intergovernmental revenues.

GASB Statement No. 65, *Items previously Reported as Assets and Liabilities*, effective for financial statement periods ending after December 15, 2013, established accounting and reporting standards that reclassified certain items that were previously reported as assets and liabilities to deferred outflows of resources or deferred inflows of resources. GASB Statement 65 does not have an impact on Assumption Parish Police Jury's financial statements at this time, as it does not contain items that need to be reclassified as defined in this statement.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Program revenues included in the Statement of Activities are derived from parties outside the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements

The daily accounts and operations of the Police Jury continue to be organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in current assets.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF PRESENTATION (Continued)

Fund Financial Statements (Continued)

The funds of the Police Jury are classified as Governmental Funds.

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the Police Jury are financed. The acquisition, use and balances of the Police Jury's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The following are the Police Jury's governmental fund types:

General Fund - The General Fund is the general operating fund of the Police Jury. It is used to account for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds - The General Fund of each component unit is reported as a special revenue fund. In addition, funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes are reported as special revenue funds.

Capital Project Funds - The Capital Project Funds are used to account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds.

BASIS OF ACCOUNTING / MEASUREMENT FOCUS

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the Police Jury.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Sales taxes are recognized when the underlying sales transactions occur. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the Police Jury's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Police Jury's general revenues.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF ACCOUNTING / MEASUREMENT FOCUS (Continued)

Government-Wide Financial Statements (GWFS) (Continued)

Allocation of Indirect Expenses

The Police Jury reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense for roads is included in public works expense. Depreciation on all other capital assets is allocated to each of the primary government's functions based on total current year expenses. Interest on long term debt is considered an indirect expense and is reported separately on the Statement of Activities.

Fund Financial Statements (FFS)

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus.

Governmental Funds are accounted for using a current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The following paragraphs describe the revenue recognition practices under the modified accrual basis of accounting:

Revenues - Revenues and other governmental fund financial resource increments are recognized in the accounting period in which they become susceptible to accrual—that is, when they become both measurable and available to finance expenditures of the fiscal period. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Application of the "susceptibility to accrual" criteria requires judgment, consideration of the materiality of the item in question, and due regard for the practicality of accrual, as well as consistency in application.

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent after December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and State aid and grants are accrued when the Parish is entitled to the funds, generally corresponding to the incurring of grant related costs by the Parish.

Sales and use tax revenues are collected by the Assumption Parish School Board and are recorded when earned by the Police Jury.

Substantially all other revenues are recorded when received.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

BASIS OF ACCOUNTING / MEASUREMENT FOCUS (Continued)

Fund Financial Statements (FFS) (Continued)

Expenditures - Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except for accumulated annual leave, which is not accrued, and principal and interest on general long-term debt, which is recognized when due.

BUDGET PRACTICES

The Police Jury uses the following budget practices:

1. The budgetary calendar includes publication in the official journal of a public notice of the proposed budgets ten days prior to the public hearing, usually held in December, public inspection of the proposed budgets, and public hearings on the budgets.
2. Appropriations lapse at year end.
3. Encumbrance accounting is not utilized.
4. Annually, the Police Jury adopts budgets for all funds. Formal budgetary integration is employed as part of the accounting system.
5. Budgets are controlled at the fund level. Budgeted amounts included in the accompanying financial statements include original adopted budget amounts as amended.

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of normal operations, the Police Jury has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Cash not transferred at year end will result in an interfund balance. These interfund balances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

ANNUAL AND SICK LEAVE

Police Jury employees accumulate varying amounts of annual and sick leave each year, depending upon their length of service with the Police Jury. Annual leave may be accumulated up to a maximum of 240 hours. Sick leave may be accumulated without limitation. Upon resignation or retirement, unused accumulated annual leave up to 240 hours is paid to the employees at the employee's current hourly rate of pay. Unused accumulated sick leave lapses upon resignation or retirement or can be converted into years of service at the request of the employee.

The cost of current leave privileges, computed in accordance with GASB Codification Section C60, is recognized as a current-year expenditure in the governmental funds when leave is actually taken. The cost of leave privileges not requiring current resources is recorded in the general long-term obligations account group.

At December 31, 2014, accumulation of annual leave is estimated to be \$163,079. A liability for compensated absences due employees has been included in the Statement of Net Position.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

SALES AND USE TAX

The Assumption Parish Police Jury has a total of two percent parishwide sales and use tax approved by the voters of the Parish. The Police Jury has entered into an agreement with the Assumption Parish School Board whereby the School Board will collect the Police Jury's sales and use tax for a stipulated fee. The School Board remits the proceeds of the sales and use tax to the Police Jury on a monthly basis.

In accordance with the sales tax proposition, the proceeds derived by the Police Jury from the one percent sales tax shall be used for the purpose of acquiring, constructing, improving, maintaining and operating library and jail facilities, including the necessary equipment and furnishings thereof, constructing and maintaining parish roads, and for acquiring, constructing, improving, maintaining and operating public buildings within the parish. The proceeds derived from the one fourth percent sales tax shall be used for the purpose of opening, constructing and improving public drain and drainage facilities. The proceeds derived from the one half percent sales tax shall be used for the purpose of opening, constructing, and improving public roads and bridges. An additional one fourth percent sales tax is collected with the proceeds to be used for constructing, operating and maintaining the parish libraries.

CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents include cash on hand, amounts in demand deposits and interest-bearing demand deposits. Amounts are classified as cash equivalents if the original maturities are 90 days or less. The Police Jury maintains a cash and investment pool that is available for use by all funds except for the funds that account for the activities of the federal programs and the library funds. In addition, demand deposit accounts and investments are separately held by several of the Police Jury's funds and by each of the Police Jury's component units. Under state law the Police Jury may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the Police Jury may invest in United States bonds, treasury notes, or certificates. These are classified as investments if their original maturities exceed 90 days; however, if the original maturities are 90 days or less, they are classified as cash equivalents. Investments are stated at fair value.

INVENTORIES

Inventories are valued at the lower of cost or market. Inventories in the governmental funds consist of expendable supplies held for consumption. The expenditures are recognized when the items are purchased.

CAPITAL ASSETS

Capital assets, which include land, buildings, equipment, and roads, are reported in the applicable governmental activity column in the government-wide financial statements. Capital assets are capitalized at historical cost (if available) or estimated historical cost if historical cost is not available. The aggregate value of the estimated cost is not material to total capital assets. Interest is not capitalized. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Police Jury maintains a threshold level of \$1,000 or more for capitalizing capital assets.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

CAPITAL ASSETS (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings	25 – 50 years
Improvements other than buildings	10 – 25 years
Roads	20 years
Equipment & other	5 – 30 years

LONG-TERM OBLIGATIONS

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activity Statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

FUND EQUITY OF FUND FINANCIAL STATEMENTS

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable – represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – represents balances where constraints have been established by parties outside the Police Jury or imposed by law through constitutional provisions or enabling legislation.

Committed – represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Police Jury's highest level of decision-making authority.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

FUND EQUITY OF FUND FINANCIAL STATEMENTS (Continued)

Assigned – represents balances that are constrained by the Police Jury's intent to be used for specific purposes, but are not restricted nor committed.

Unassigned – represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Police Jury reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the Police Jury reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

FUND EQUITY OF FUND FINANCIAL STATEMENTS (Continued)

As of December 31, 2014, fund balances are composed of the following:

	General	Sales and Use Tax	Solid Waste	Section Eight Housing	Other Governmental Funds	Total
Restricted						
By ad valorem and/or sales tax propositions	\$ -	\$ 2,109,438	\$ -	\$ -	\$ 11,348,475	\$ 13,457,913
By intergovernmental grants	-	-	-	6,673	611,975	618,648
For construction and maintenance	-	-	-	-	404,539	404,539
By laws or regulations of other governments	-	-	-	-	808,059	808,059
	<u>-</u>	<u>2,109,438</u>	<u>-</u>	<u>6,673</u>	<u>13,173,048</u>	<u>15,289,159</u>
Assigned for						
Insurance	36,555	-	-	-	-	36,555
Health and welfare of citizens	-	-	-	8,499	-	8,499
Culture & recreation	-	-	-	-	24,109	24,109
By board to the purpose of the fund	-	-	1,387,754	-	877,362	2,265,116
	<u>36,555</u>	<u>-</u>	<u>1,387,754</u>	<u>8,499</u>	<u>901,471</u>	<u>2,334,279</u>
Unassigned	<u>7,987,484</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,987,484</u>
TOTAL	<u>\$ 8,024,039</u>	<u>\$ 2,109,438</u>	<u>\$ 1,387,754</u>	<u>\$ 15,172</u>	<u>\$ 14,074,5197</u>	<u>\$ 25,610,922</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE B – EQUITY IN POOLED CASH AND DEPOSITS

EQUITY IN POOLED CASH

The Police Jury maintains cash pools that are available for use by various funds. Positive book cash balances are displayed on the combined balance sheet as "Cash and cash equivalents." Negative book cash balances are included in "Due to Other Funds" on the combined balance sheet.

At December 31, 2014, the Police Jury had cash (book balances) totaling \$2,824,757. Included in cash and cash equivalents on the balance sheet at December 31, 2014, are the following:

Cash on hand	\$ 400
Interest-bearing demand deposits	2,675,953
Demand deposits	108,849
Certificate of deposit	3,000
Restricted cash	36,555
Total	<u>\$ 2,824,757</u>

DEPOSITS

Custodial credit risk is the risk that in the event of a financial institution failure, the Police Jury's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of December 31, 2014, the Police Jury's bank balance totaled \$3,655,683. Of this balance, \$836,405 was insured by federal deposit insurance and \$2,819,278 was collateralized by securities held by the pledging financial institutions' trust department or agent but not in the Police Jury's name.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

NOTE C - INVESTMENTS

As of December 31, 2014, the Police Jury had the following investments and maturities:

INVESTMENT MATURITIES (IN YEARS)					
Investment Type	Fair Value	Less than 1 year	1-5	6-10	More than 10 years
Certificates of Deposit	\$ 242,479	\$ -	\$ -	\$ 242,479	\$ -
U.S. Agencies	8,816,294	-	5,187,046	2,673,617	955,631
Mortgage-backed Securities	8,014,689	-	142,785	-	7,871,904
Louisiana Asset Management Pool (LAMP)	<u>1,050,029</u>	<u>1,050,029</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Investments	<u>\$ 18,123,491</u>	<u>\$ 1,050,029</u>	<u>\$ 5,329,831</u>	<u>\$ 2,916,096</u>	<u>\$ 8,827,535</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE C – INVESTMENTS – Continued

Interest Rate Risk - The Police Jury's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - Under Louisiana R.S. 33:2955, as amended, the Police Jury may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Police Jury's investment policy does not further limit its investment choices.

As of December 31, 2014, the Police Jury had the following percentages of investments in debt securities:

CREDIT QUALITY DISTRIBUTION OF SECURITIES
WITH CREDIT EXPOSURE AS A PERCENTAGE OF TOTAL INVESTMENTS

Freddie Mac (Federal Home Loan Mortgage Corporation)	AAA	45.15%
Fannie Mae (Federal National Mortgage Association)	AAA	11.41%
FHLB (Federal Home Loan Bank)	AAA	34.90%
Ginnie Mae (Government National Mortgage Association)	AAA	7.13%
Other (Certificates of Deposit and Federal Farm Credit Bank)	AAA	1.42%

Concentration of Credit Risk - The Police Jury's investment policy does not limit the amount the Jury may invest in any one issuer.

Under state law, the Police Jury may invest in United States bonds, treasury notes, or certificates. These are classified as investments. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a nonprofit corporation formed by an initiative of the State Treasurer and organized under the laws of the State of Louisiana, which operates a local government investment pool. Investments are stated at fair value.

At December 31, 2014, investments of \$1,050,029 are in the Louisiana Asset Management Pool, Inc. (LAMP). In accordance with GASB Codification Section 150.165, the investment in LAMP is not categorized in the three risk categories provided by GASB Codification Section 150.164 because the investment is in the pool of funds and therefore not evidenced by securities that exist in physical or book entry form. LAMP is administered by LAMP, Inc., a nonprofit corporation organized under the laws of the State of Louisiana, which was formed by an initiative of the State Treasury in 1993.

The corporation is governed by a board of directors comprising the State Treasurer, representatives from various organizations of local government, the Government Finance Officers Association of Louisiana, and the Society of Louisiana CPA's. Only local governments having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest. Accordingly, LAMP investments are restricted to securities issued, guaranteed, or backed by the U.S. Treasury, the U.S. Government, or one of its agencies, enterprises, or instrumentalities, as well as repurchase agreements collateralized by those securities. The dollar weighted average portfolio maturity of LAMP assets is approximately 60 days. LAMP is designed to be highly liquid to give its participants immediate access to their account balances.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE D – OPERATING DEFICITS

The following funds had operating deficits (excess of expenditures and transfers out over revenues and transfers in) for the year ended December 31, 2014:

<u>Fund</u>	<u>Deficit Amount</u>
Major Governmental Funds	
Section Eight Housing	(32,732)
Non-Major Governmental Funds	
Road and Bridge	(51,843)
Off Duty Deputy	(3,165)
Criminal Court	(4,194)
Emergency Medical	(234)
Community Service Block Grant	(20)
Emergency Shelter Grant	(184)
Oakridge Sub. Drainage District #8	(372)
PP/BR Recreation #2 Ball Park #2	(5,839)

The operating deficits were covered by the fund balances carried forward from previous years or transfers from the General Fund. The above operating deficits were properly budgeted in accordance with the Louisiana Local Government Budget Act.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE E - EXPENDITURES - ACTUAL AND BUDGET

The following funds had actual expenditures over budgeted expenditures for the year ended December 31, 2014:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Special Revenue Funds:			
Office of Emergency Preparedness	384,281	422,777	(38,496)
Communication District Fund	193,029	197,228	(4,199)
PP/BR Fire District	203,859	226,797	(22,938)
Paincourtville Fire District	218,731	229,477	(10,746)
Napoleonville Fire District	204,989	213,739	(8,750)
Labadieville Fire District	167,955	172,987	(5,032)
Bayou L'Ourse Fire District	119,371	137,108	(17,737)
Council on Aging Fund	968,541	990,309	(21,768)
Bayou L'Ourse Gravity Drainage Dist. #1	30,000	57,290	(27,290)
Emergency Shelter Grant	7,180	7,206	(26)
O.E.P. Federal Grants	38,214	38,243	(29)
Energy Assistance Program	13,447	13,465	(18)
Road and Bridge Fund	1,412,256	1,428,955	(16,699)
Community Development Fund	132,977	134,275	(1,298)

NOTE F - AD VALOREM TAXES

The Police Jury levies taxes on real and business personal property located within the boundaries of Assumption Parish. Property taxes are levied by the Police Jury on property values assessed by the Assumption Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Assumption Parish Sheriff's Office bills and collects property taxes for the Police Jury. Collections are remitted to the Police Jury monthly. The Police Jury recognizes property tax revenues when levied.

<u>Property Tax Calendar</u>	
Assessment date	January 1
Levy date	June 30
Tax bills mailed	November 15
Total taxes are due	December 31
Penalties and interest added	January 31
Lien date	January 31
Tax sale	May 15

The Police Jury is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE F - AD VALOREM TAXES - Continued

Assessed values are established by the Assumption Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

10% land	15% machinery
10% residential improvements	15% commercial improvements
15% industrial improvements	25% public service properties excluding land

Total assessed value for all taxpayers was \$248,237,320 in 2014. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of \$36,131,800 of the parish wide assessed value in 2014.

The distribution of the Police Jury and its component units levy (tax rate per \$1,000 assessed value) to its funds excluding the Hospital Service District No. 1 and Waterworks District No. 1 is as follows for 2014:

<u>Fund</u>	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
General Fund	4.41 M	4.41 M	N/A
Special Revenue Funds:			
Council on Aging #1	3.50 M	3.50 M	2024
Road Lighting No. 1	15.00 M	15.00 M	2016
Consolidated Road Lighting No. 1	9.80 M	9.80 M	2017
Bayou L'Ourse Gravity Drainage District No. 1	\$ 60/parcel	\$ 60/parcel	2021
Assumption Gravity Drainage District No. 2	\$.35/acre	\$.35/acre	2022
Labadieville Gravity Drainage District No. 3	\$.35/acre	\$.35/acre	2018
Assumption Gravity Drainage District No. 5	\$.35/acre	\$.35/acre	2020
Landry Subdivision Gravity Drainage District No. 7	\$ 50/parcel	\$ 50/parcel	2021
Oak Ridge Subdivision Gravity Drainage District No. 8	\$ 35/parcel	\$ 35/parcel	2027
Northwest Side LA 70 Gravity Drainage District No. 9	\$ 50/parcel	\$ 50/parcel	2017
Knott's Subdivision Gravity Drainage District No. 11	\$ 25/parcel	\$ 25/parcel	2022
Lower Bell River Gravity Drainage District No. 12	\$ 25/parcel	\$ 25/parcel	2017
Drainage District - Marais	\$.35/acre	\$.35/acre	2017
Drainage District - Hard Times	\$.35/acre	\$.35/acre	2017
Bayou L'Ourse Recreation District No. 1	3.00 M	3.00 M	2017
Public Buildings Fund	1.00 M	1.00 M	2017
LA Cooperative Extension	1.00 M	1.00 M	2017
Library	2.00 M	2.00 M	2017
Council on Aging #2	1.00 M	1.00 M	2017
Pierre Part/Belle River Recreation District #2	6.00M	6.00 M	2022
Fire Protection Dist Consolidated	5.00M	5.00M	2016
LA 70 to Lee Drive Gravity Drainage District No. 14	\$60/parcel	\$60/parcel	2022

Total ad valorem tax revenues recognized by the Police Jury was \$4,643,634 for the year ended December 31, 2014.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE G - RECEIVABLES

The following is a summary of receivables at December 31, 2014:

<u>Receivables</u>	<u>General Fund</u>	<u>Other Major Funds</u>	<u>Other Governmental Funds</u>	<u>Total</u>
Ad Valorem Tax	\$ 942,237	\$ -	\$ 3,388,501	\$ 4,330,738
Sales Tax	-	225,282	219,520	444,802
Severance Tax	187,941	-	-	187,941
Parish Transportation Program	-	-	48,473	48,473
Federal Grants	12,125	61,104	215,045	288,274
State Grants	2,507	-	-	2,507
Fees, Charges, and Commissions	124,894	198,982	49,875	373,751
Other	16,807	10,150	66,027	92,984
Total Receivables	\$ 1,286,511	\$ 495,518	\$ 3,987,441	\$ 5,769,470

Management has determined that substantially all receivables are collectable.

NOTE H - SELF-INSURANCE PROGRAM

In 1983, the Police Jury established a self-insurance health program for employees of the Police Jury and the Waterworks District No. 1. A third party administrator processes the claims and maintains records of the allowable costs, deductible costs, etc., with the activity of this program being reported in the General Fund. The Police Jury maintains an insurance policy which pays claims in excess of \$60,000 per covered employee per policy period. The insurance policy will also pay aggregate claims in excess of \$1,018,971 for the policy period ending September 1, 2015. Once the aggregate claims have exceeded this aggregate amount for the policy period, the insurance policy will pay these excess claims. The maximum to be paid on these aggregate claims by the insurance company is \$1,000,000.

A reconciliation of the unpaid claims liability as of December 31 follows:

	<u>2014</u>
Unpaid claims as of January 1	\$ 23,332
Current year claims incurred and changes in estimates	669,504
Claims paid	(558,673)
Unpaid claims as of December 31	<u>\$ 134,163</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS
December 31, 2014

NOTE 1 - CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2014 are as follows:

	Balance 12/31/2013	2014 Additions	2014 Deletions	2014 Reclassifications	Balance 12/31/2014
Land	\$ 2,213,381	\$ 120,812	\$ -	\$ -	\$ 2,334,193
Buildings	23,717,159	139,158	-	8,283	23,864,600
Improvements other than buildings	11,684,883	72,243	-	-	11,757,126
Roads	16,109,402	116,674	-	-	16,226,076
Bridges	588,844	-	-	-	588,844
Equipment & other	7,250,922	369,706	(314,616)	-	7,306,012
Construction in progress	488,571	245,918	(24,425)	(8,283)	701,781
	62,053,162	1,064,511	(339,041)	-	62,778,632
Accumulated Depreciation	(18,320,031)	(2,384,701)	220,064	-	(20,484,668)
	<u>\$ 43,733,131</u>	<u>\$ (1,320,190)</u>	<u>\$ (118,977)</u>	<u>\$ -</u>	<u>\$ 42,293,964</u>

Depreciation expense of \$2,384,701 for the year ended December 31, 2014 was charged to the following governmental functions:

Legislative	\$ 47,938
Judicial	98,700
Executive	4,642
Elections	5,335
Financial and Administrative	34,535
Other General Administrative	16,675
Public Safety	380,095
Public Works	1,357,835
Health and Welfare	267,145
Economic Development	33,949
Culture and Recreation	137,852
	<u>\$ 2,384,701</u>

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENTS

December 31, 2014

NOTE J – DEFINED CONTRIBUTION PENSION PLAN

Substantially all employees of the Assumption Parish Police Jury are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, multiple-employer public employee retirement system (PERS), controlled and administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Assumption Parish Police Jury are members of Plan A.

All permanent employees working at least 28 hours per week who are paid wholly or in part from parish funds, and all elected parish officials are eligible to participate in the System. However, as of January 1, 1997, elected officials, except coroners and justices of the peace, may no longer join the retirement system. Those elected officials enrolled as of January 1, 1997 will maintain membership as long as they hold office. Under Plan A, employees who retire at or after age 65 with at least 7 years of creditable service, age 60 with at least 10 years of creditable service, or at or after age 55 with at least 25 years of creditable service, or at any age with at least 30 years of creditable service, are entitled to a retirement benefit, payable monthly for life, equal to 3 percent of their final-average salary for each year of creditable service. However, for those employees who were members of the supplemental plan only prior to January 1, 1980, the benefit is equal to one percent of final-average salary plus \$24 for each year of supplemental-plan-only service earned prior to January 1, 1980, plus 3 percent of final-average salary for each year of service credited after the revision date. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Eligibility for Water Works employees is as follows: age 55 and 30 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For Water Works employees hired on or after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. Complete plan provisions are included in the official plan documents.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. That report may be obtained by writing to the Parochial Employees Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898 or by calling (225) 928-1361.

Funding Policy. State statute requires covered employees to contribute a percentage of their salaries to the pension plans. As provided by R.S. 11:103, the employer contributions are determined by an actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The required contribution rates by retirement system follows:

Under Plan A, members are required by Statute to contribute 9.5% of their annual salary and the Assumption Parish Police Jury is required to contribute at an actuarially determined rate. The current rate is 16.00% of annual covered payroll. Contributions to the System also include one-fourth of one percent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and Assumption Parish Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Assumption Parish Police Jury's contributions to the System under plan A for years ending December 31, 2014, 2013, and 2012 were \$336,796, \$348,917, and \$313,659. The plan member's contributions to the System under plan A for years ending December 31, 2014, 2013, and 2012 were \$199,972, \$197,893, and \$189,191.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENT
December 31, 2014

NOTE K - DEFERRED COMPENSATION PLAN

Employees of the Assumption Parish Police Jury may participate in the deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). The plan is fully funded by employee contributions only.

The deferred compensation plan is available to all employees of the Police Jury. Under the plan, employees may elect to defer a portion of their salaries and avoid paying taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

NOTE L - POSTRETIREMENT BENEFITS

Plan Description - The Assumption Parish Police Jury's medical benefits are provided through a comprehensive medical plan and are made available to employees upon actual retirement providing they have at least 15 years of service.

Employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007 retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service.

Contribution Rates - Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Fund Policy - Until 2009, the Assumption Parish Police Jury recognized the cost of providing post-employment medical benefits (the Assumption Parish Police Jury's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. In 2014 and 2013, the Assumption Parish Police Jury's portion of health care funding cost for retired employees totaled \$56,950 and \$163,369, respectively.

Effective January 1, 2009, the Assumption Parish Police Jury implemented Government Accounting Standards Board Codification Section P50, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB Codification Section P50). This amount was applied toward the Net OPEB Benefit Obligation as shown in the following table.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENT
December 31, 2014

NOTE L – POSTRETIREMENT BENEFITS - Continued

Annual Required Contribution – The Assumption Parish Police Jury's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

	<u>2014</u>	<u>2013</u>
Normal cost	\$ 122,106	\$ 122,794
30-year UAL amortization amount	151,693	157,127
Annual required contribution (ARC)	<u>\$ 273,799</u>	<u>\$ 279,921</u>

Net Post-employment Benefit Obligation (Asset) – The table below shows the Assumption Parish Police Jury's Net Other Post-employment Benefit (OPEB) Obligation for fiscal years ending December 31:

	<u>2014</u>	<u>2013</u>
Beginning Net OPEB Obligation	\$ 659,785	\$ 553,095
Annual required contribution	273,799	279,921
Interest on Net OPEB Obligation	26,391	22,124
ARC Adjustment	<u>(38,155)</u>	<u>(31,986)</u>
OPEB Cost	262,035	270,059
Contribution	-	-
Current year retiree premium	<u>(56,950)</u>	<u>(163,369)</u>
Change in Net OPEB Obligation	<u>205,085</u>	<u>106,690</u>
Ending Net OPEB Obligation	<u>\$ 864,870</u>	<u>\$ 659,785</u>

The following table shows the Assumption Parish Police Jury's annual post-employment benefits (PEB) cost, percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability for last year and this year:

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual Cost Contributed</u>	<u>Net OPEB Liability (Asset)</u>
December 31, 2014	\$ 262,035	21.73%	\$ 864,870
December 31, 2013	\$ 270,059	60.49%	\$ 659,785

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENT
December 31, 2014

NOTE L – POSTRETIREMENT BENEFITS - Continued

Funded Status and Funding Progress – In 2014 and 2013, the Assumption Parish Police Jury made no contributions to its post-employment benefits plan. The plan is not funded, has no assets, and hence has a funded ratio of zero. Based on the January 1, 2014 actuarial valuation, the most recent valuation, the Actuarial Accrued Liability (AAL) at the end of the year December 31, 2014 was \$2,728,030 which is defined as that portion, as determined by a particular actuarial cost method (the Assumption Parish Police Jury uses the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefits and expenses which is not provided by normal cost.

	<u>2014</u>	<u>2013</u>
Actuarial Accrued Liability (AAL)	\$ 2,728,030	\$ 2,717,027
Actuarial Value of Plan Assets (AVP)	<u>-</u>	<u>-</u>
Unfunded Act. Accrued Liability (UAAL)	<u>\$ 2,728,030</u>	<u>\$ 2,717,027</u>
 Funded Ratio (AVP/AAL)	 0.00%	 0.00%
 Covered Payroll (active plan members)	 \$ 2,260,492	 \$ 2,411,365
UAAL as a percentage of covered payroll	120.68%	112.68%

Actuarial Methods and Assumptions – Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Assumption Parish Police Jury and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Assumption Parish Police Jury and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Assumption Parish Police Jury and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

Actuarial Cost Method – The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

ASSUMPTION PARISH POLICE JURY

Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENT

December 31, 2014

NOTE L – POSTRETIREMENT BENEFITS - Continued

Actuarial Value of Plan Assets – There are not any plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50.

Turnover Rate – An age-related turnover scale based on actual experience has been used. The rates, when applied to the active employee census, produce a composite average annual turnover of approximately 5%.

Post-employment Benefit Plan Eligibility Requirements – Based on past experience, the retirement (D.R.O.P. entry) schedule and the graded employer contribution percentage based on service, it has been assumed that entitlement to benefits will commence upon the end of the D.R.O.P. participation period, which has been assumed to be at the later of age 60 and completion of 15 years of service. Medical benefits are provided to employees upon actual retirement.

Investment Return Assumption (Discount Rate) – GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation.

Health Care Cost Trend Rate – The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, down to an ultimate annual rate of 5.0% for ten years out and later.

Mortality Rate – The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since it is our opinion that this table contains sufficiently conservative margin for the population involved in this valuation.

Method of Determining Value of Benefits – The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays a percentage of the cost of the medical insurance for retirees and dependents based on service at retirement, as follows: 15 to 19 years, 30%; 20 to 29 years, 50%; and, 30 or more years, 75%. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, we have estimated the "unblended" rates for retired before Medicare eligibility to be 130% of the blended rate and 80% of the blended rate after Medicare eligibility.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENT
December 31, 2014

NOTE L – POSTRETIREMENT BENEFITS - Continued

Inflation Rate - Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

Projected Salary Increases - This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

Post-retirement Benefit Increases - The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

OPEB Costs and Contributions:

	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
OPEB Cost	\$ 261,254	\$ 270,059	\$ 262,035
Contribution	-	-	-
Retiree premium	151,268	163,369	56,950
Total contribution and premium	151,268	163,369	56,950
Change in net OPEB obligation	<u>\$ 109,986</u>	<u>\$ 106,690</u>	<u>\$ 205,085</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	57.90%	60.49%	21.73%

NOTE M - GENERAL LONG-TERM OBLIGATIONS

The following is a summary of the changes in general long-term obligation transactions for the year ended December 31, 2014:

	<u>Beginning Balance</u>	<u>Additions/ Issues</u>	<u>Redeemed</u>	<u>Ending Balance</u>
Accrued leave balances	\$ 155,373	\$ 18,262	\$ 10,556	\$ 163,079
Total General Long-Term Debt and Obligations Payable	<u>\$ 155,373</u>	<u>\$ 18,262</u>	<u>\$ 10,556</u>	<u>\$ 163,079</u>

There are no annual maturity requirements to amortize since there is no debt outstanding as of December 31, 2014.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENT
December 31, 2014

NOTE N - DUE TO/FROM FUNDS

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year. The due to/from other funds as of December 31, 2014 are as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General Fund	LCDBG Disaster Recovery Program	\$ 430
General Fund	Bayou L'Ourse Fire Department	2,820
General Fund	Criminal Court	1,145
Community Development Fund	General Fund	4,646
Community Development Fund	Sales and Use Tax Fund	3,097
Community Development Fund	Energy Assistance	21
Community Development Fund	Community Service Block Grant	2,689
Community Development Fund	Emergency Shelter Grant	109
Office of Emergency Preparedness	General Fund	44,500
		<u>\$ 59,457</u>

NOTE O - TRANSFERS IN/OUT

Interfund transfers are made on a regular basis to supplement other funds' sources and to provide internal financing for capital outlay such as library construction and road construction. The interfund transfers for the year ended December 31, 2014 are as follows:

<u>Transfers In</u>	<u>Transfers Out</u>	<u>Amount</u>
General Fund	Criminal Court Fund	\$ 1,195
General Fund	Sales and Use Tax Fund	18,400
General Fund	Oakridge Sub. Drainage District #8	3,000
Road and Bridge Fund	Sales and Use Tax Fund	1,019,400
Road and Bridge Fund	Road Improvement Tax Fund	75,000
Criminal Court	General Fund	140,000
Criminal Court	Off Duty Deputy Fund	30,000
Library Fund	Sales and Use Tax Fund	225,000
Community Development Fund	General Fund	134,799
Community Development Fund	Sales and Use Tax Fund	9,866
Emergency Shelter Grant	Community Development Fund	801
Louisiana Gov Assistance Program	Drainage Tax Fund	980
Office of Emergency Preparedness	General Fund	194,500
Consolidated Sewer District	General Fund	10,000
PP/BR Recreation #2 Veterans Park	General Fund	35,000
PP/BR Recreation #2 Ball Park #2	General Fund	10,000
		<u>\$ 1,907,941</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NOTES TO FINANCIAL STATEMENT
December 31, 2014

NOTE P - CRIMINAL COURT FUND

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year end be transferred to the parish General Fund. The following details the amount due at December 31, 2014:

Balance due at January 1, 2014	\$ 6,343
Amount due for 2014	<u>1,145</u>
Total	7,488
Remitted during 2014	<u>6,343</u>
Balance due at December 31, 2014	<u>\$ 1,145</u>

NOTE Q - LITIGATION

At December 31, 2014, the Police Jury is involved in various litigation that is being handled by the insurance company. These lawsuits are adequately covered by insurance or have little likelihood of successful judgment against the Police Jury.

NOTE R - FEDERAL GRANT CONTINGENCY

The Police Jury and certain component units participate in a number of federally assisted grant programs. These programs may be subject to additional program compliance audits by the various grantors and sub-grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies, especially with regard to non-major programs, cannot be determined at this time. Based on prior experience, the Police Jury's management feels such disallowances, if any, will be immaterial.

NOTE S - WIRELESS E911 SERVICE

The total emergency telephone service charges collected for the year ended December 31, 2014 totaled \$176,611. The wireless E911 system of Assumption Parish is Phase II Compliant as of December 31, 2014.

NOTE T - COMMITMENTS

As of December 31, 2014, the Police Jury has entered into contract commitments totaling \$2,983,519. Of this amount, \$1,530,644 has not yet been expended.

NOTE U - SUBSEQUENT EVENT

The Police Jury has evaluated subsequent events through the date that the financial statements were available to be issued, June 24, 2015, and has determined the following events occurred that required disclosure. The Police Jury entered into contract commitments subsequent to year end totaling \$4,836,299 for capital improvements, lease agreements, and a recycling agreement.

SUPPLEMENTAL INFORMATION

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

MAJOR FUND DESCRIPTIONS
December 31, 2014

GENERAL FUND – The General Fund is used to account for resources traditionally associated with the Police Jury which are not required legally or by sound financial management to be accounted for in another fund.

SALES AND USE TAX FUND – The Sales and Use Tax Fund accounts for revenues received from collections of the one percent sales taxes within the parish. Expenditures are made in accordance with the sales tax proposition.

SOLID WASTE PROGRAM FUND – The Solid Waste Program Fund accounts for the operation of the parish's solid waste program. Financing is provided by monthly service fees for solid waste collection and disposal.

SECTION EIGHT HOUSING - The Section Eight Housing Fund accounts for grants from the United States Department of Housing and Urban Development for a housing assistance program for low income persons.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
REVENUES				
Taxes:				
Ad valorem tax	\$ 741,702	\$ 722,544	\$ 1,001,547	\$ 279,003
Severance tax	661,315	750,000	786,321	36,321
Beer tax	25,693	24,128	22,866	(1,262)
Franchise tax	225,000	255,000	261,821	6,821
Licenses and permits	386,175	412,675	423,450	10,775
Intergovernmental revenues:				
Federal grants	-	-	(48)	(48)
State funds:				
State revenue sharing funds	112,073	110,546	110,546	-
Video poker revenue	253,365	191,421	209,653	18,232
Other	18,754	24,640	24,356	(284)
Fees, charges, and commissions	40,572	37,476	37,699	223
Use of money and property	(60,225)	246,720	252,407	5,687
Other revenue:	1,000	1,903	1,979	76
TOTAL REVENUES	<u>\$ 2,405,424</u>	<u>\$ 2,777,053</u>	<u>\$ 3,132,597</u>	<u>\$ 355,544</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
EXPENDITURES				
General government:				
Legislative	\$ 353,582	\$ 384,147	\$ 395,894	\$ (11,747)
Judicial	369,111	365,399	353,975	11,424
Executive	37,263	40,294	40,251	43
Elections	60,130	52,769	46,258	6,511
Financial and administrative	348,218	319,558	299,462	20,096
Other general administration	168,838	111,810	105,471	6,339
Public safety	488,205	434,576	428,272	6,304
Public works	106,783	165,986	157,638	8,348
Health and welfare	75,668	94,473	87,746	6,727
Culture and recreation	853,608	176,100	154,735	21,365
Economic development	66,533	87,028	84,718	2,310
TOTAL EXPENDITURES	<u>2,927,939</u>	<u>2,232,140</u>	<u>2,154,420</u>	<u>77,720</u>
Excess (deficiency) of revenues over expenditures	<u>(522,515)</u>	<u>544,913</u>	<u>978,177</u>	<u>433,264</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	27,589	25,673	22,595	(3,078)
Operating transfers out	(484,130)	(479,308)	(524,299)	(44,991)
Total other financing sources (uses)	<u>(456,541)</u>	<u>(453,635)</u>	<u>(501,704)</u>	<u>(48,069)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(979,056)</u>	<u>91,278</u>	<u>476,473</u>	<u>385,195</u>
BEGINNING FUND BALANCE	<u>7,484,481</u>	<u>7,527,773</u>	<u>7,547,566</u>	<u>19,793</u>
ENDING FUND BALANCE	<u><u>\$ 6,505,425</u></u>	<u><u>\$ 7,619,051</u></u>	<u><u>\$ 8,024,039</u></u>	<u><u>\$ 404,988</u></u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SALES AND USE TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
REVENUES				
Taxes:				
Sales tax	\$ 2,173,724	\$ 2,318,596	\$ 2,328,982	\$ 10,386
Intergovernmental revenues:				
Federal grants	-	7,691	17,728	10,037
Use of money and property	100,000	173,368	53,400	(119,968)
Other revenue	65,550	120,835	241,918	121,083
TOTAL REVENUES	<u>2,339,274</u>	<u>2,620,490</u>	<u>2,642,028</u>	<u>21,538</u>
EXPENDITURES				
Public safety	985,881	990,134	946,626	43,508
TOTAL EXPENDITURES	<u>985,881</u>	<u>990,134</u>	<u>946,626</u>	<u>43,508</u>
Excess (deficiency) of revenues over expenditures	1,353,393	1,630,356	1,695,402	65,046
OTHER FINANCING SOURCES (USES)				
Operating transfers out	(1,273,193)	(1,272,339)	(1,272,666)	(327)
Total other financing sources (uses)	<u>(1,273,193)</u>	<u>(1,272,339)</u>	<u>(1,272,666)</u>	<u>(327)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>80,200</u>	<u>358,017</u>	<u>422,736</u>	<u>64,719</u>
BEGINNING FUND BALANCE	<u>1,601,916</u>	<u>1,686,701</u>	<u>1,686,702</u>	<u>1</u>
ENDING FUND BALANCE	<u>\$ 1,682,116</u>	<u>\$ 2,044,718</u>	<u>\$ 2,109,438</u>	<u>\$ 64,720</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SOLID WASTE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
REVENUES				
Fees, charges, and commissions	\$ 2,200,000	\$ 2,194,690	\$ 2,201,459	\$ 6,769
Use of money and property	(25,000)	42,427	43,926	1,499
TOTAL REVENUES	<u>2,175,000</u>	<u>2,237,117</u>	<u>2,245,385</u>	<u>8,268</u>
EXPENDITURES				
Public works	2,183,117	2,159,817	2,159,547	270
TOTAL EXPENDITURES	<u>2,183,117</u>	<u>2,159,817</u>	<u>2,159,547</u>	<u>270</u>
Excess (deficiency) of revenues over expenditures	(8,117)	77,300	85,838	8,538
OTHER FINANCING SOURCES (USES)				
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(8,117)</u>	<u>77,300</u>	<u>85,838</u>	<u>8,538</u>
BEGINNING FUND BALANCE	<u>1,301,316</u>	<u>1,301,916</u>	<u>1,301,916</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 1,293,199</u>	<u>\$ 1,379,216</u>	<u>\$ 1,387,754</u>	<u>\$ 8,538</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SECTION EIGHT HOUSING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Variance with Final Budget Favorable (Unfavorable)</u>
REVENUES				
Intergovernmental revenues:				
Federal grants	\$ 359,144	\$ 305,719	\$ 306,064	\$ 345
Use of money and property	10	39	39	-
Other revenue	-	500	1,864	1,364
TOTAL REVENUES	<u>359,154</u>	<u>306,258</u>	<u>307,967</u>	<u>1,709</u>
EXPENDITURES				
Health and welfare	<u>368,669</u>	<u>342,188</u>	<u>340,699</u>	<u>1,489</u>
TOTAL EXPENDITURES	<u>368,669</u>	<u>342,188</u>	<u>340,699</u>	<u>1,489</u>
Excess (deficiency) of revenues over expenditures	<u>(9,515)</u>	<u>(35,930)</u>	<u>(32,732)</u>	<u>3,198</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(9,515)</u>	<u>(35,930)</u>	<u>(32,732)</u>	<u>3,198</u>
BEGINNING FUND BALANCE	<u>42,851</u>	<u>47,904</u>	<u>47,904</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 33,336</u>	<u>\$ 11,974</u>	<u>\$ 15,172</u>	<u>\$ 3,198</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
OTHER POST EMPLOYMENT BENEFITS PLAN
FOR THE YEAR ENDED DECEMBER 31, 2014

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	(a) Actuarial Value of Assets	(b) Actuarial Accrued Liability (AAL)	(b-a) Unfunded AAL (UAAL)	(a/b) Funded Ratio	(c) Covered Payroll	((b-a)/c) UAAL as a Percentage of Covered Payroll
1/1/2011	\$ -	\$ 2,612,526	\$ 2,612,526	0%	\$2,345,491	111.39%
1/1/2011	-	2,717,027	2,717,027	0%	2,411,365	112.68%
1/1/2014	-	2,728,030	2,728,030	0%	2,260,492	120.68%

Fiscal Year Ending	Annual OPEB Cost	Amount Contributed	Percentage of Annual OPEB Costs Contributed	Increase (Decrease) to Net OPEB Obligation	Net OPEB Obligation
12/31/2012	\$ 261,254	\$ 151,268	57.90%	\$ 109,986	\$ 553,095
12/31/2013	270,059	163,369	60.49%	\$ 106,690	659,785
12/31/2014	262,035	56,950	21.73%	\$ 205,085	864,870

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
December 31, 2014

SPECIAL REVENUE FUNDS

ROAD AND BRIDGE MAINTENANCE FUND - The Road and Bridge Maintenance Fund accounts for the construction of new roads and bridges and for the maintenance of existing roads and roadside areas. Major means of financing is provided by the State of Louisiana Parish Transportation Fund and through transfers from the Sales and Use Tax Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

OFF-DUTY DEPUTY FUND - The Off-Duty Deputy Fund is used to account for the receipt and disbursement of court costs collected per RS 15:255 used to pay off-duty deputies who testify in court.

CRIMINAL COURT FUND - The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the parish. Expenditures shall be made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

LIBRARY FUND - The Library Fund accounts for proceeds of the quarter percent sales tax dedicated to the libraries, transfers from the Sales and Use tax fund, and fines and lost book fees received by the parish library.

ROAD LIGHTING DISTRICT MAINTENANCE FUNDS - The Road Lighting District Number 1 and Consolidated Road Lighting District Number 1 Maintenance Funds account for the lighting of parish roads. Financing is provided by ad valorem taxes.

COMMUNITY DEVELOPMENT FUND - The Community Development Fund accounts for the federal and state grant activities and monies received for the grant programs and operation of the Community Development department.

ENERGY ASSISTANCE PROGRAM - The Energy Assistance Program Fund is used to account for the grant for utility assistance.

EMERGENCY FOOD AND SHELTER PROGRAM - The Emergency Food and Shelter Program is a federal program received to supplement and expand ongoing efforts to provide shelter, food and supportive services for hungry and homeless people across the nation.

EMERGENCY MEDICAL SERVICE FUND - The Emergency Medical Service Fund accounts for the funds received from the Louisiana Department of Treasury. The monies are used to assist low to moderate income persons with their emergency medical needs.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
December 31, 2014

SPECIAL REVENUE FUNDS (continued)

COMMUNITY SERVICES BLOCK GRANT FUND - The Community Services Block Grant Fund is used to account for the receipt and disbursement of grant monies provided by United States Department of Health and Human Services through the Louisiana Department of Labor. These monies are used to assist the Community Development Fund with operation and maintenance of the Community Development office. This office assists the needs of persons of low or moderate income.

COASTAL IMPACT ASSISTANCE - The Coastal Impact Assistance Program authorizes funds for projects and activities to conserve, protect, or restore coastal areas. Grants received are to fund the Attakapa Canal Hydrologic Restoration project and also the Lake Verret Swamp and Lake RIM Restoration project.

COMMUNITY ACTION ADVISORY BOARD FUND - The Community Action Advisory Board Fund is used to account for the self-generated funds of the board.

EMERGENCY SHELTER GRANT FUND - The Emergency Shelter Grant Fund is used to account for the receipt and disbursement of grant money provided by the Department of Social Services. The grant is being used to assist families to maintain some form of self-sufficiency by providing rental assistance and utility assistance/connections.

OFFICE OF EMERGENCY PREPAREDNESS FEDERAL GRANTS - The Office of Emergency Preparedness Federal Grants Fund is used to account for all Office of Emergency Preparedness federal grants received.

OFFICE OF EMERGENCY PREPAREDNESS SPECIAL INDUSTRY FUND - The Office of Emergency Preparedness Special Industry Fund is used to account for the special industry fees collected.

ROAD IMPROVEMENT TAX FUND - The Road Improvement Tax Fund is used to account for the proceeds of the half percent sales tax for the use of maintaining parish roads and servicing the related bonded indebtedness.

DRAINAGE TAX FUND - The Drainage Tax Fund is used to account for the proceeds of the quarter percent sales tax.

COMMUNICATIONS DISTRICT FUND - The Communications District Fund is used to account for the proceeds of the communications district tax.

FIRE PROTECTION DISTRICTS - The Fire Protection District Funds are used to account for the proceeds from the fire protection districts' ad valorem tax and the remittance of the proceeds to the fire districts.

COUNCIL ON AGING FUND - The Council on Aging Fund is used to account for the proceeds of the Council on Aging ad valorem tax and the remittance of the proceeds to the Assumption Council on Aging.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
December 31, 2014

SPECIAL REVENUE FUNDS (continued)

PUBLIC BUILDINGS/FACILITIES FUND – The Public Buildings/Facilities Fund is used for the purpose of acquiring, leasing, constructing, improving, maintaining and operating public buildings and/or other governmental facilities, within the boundaries of the Parish, including the necessary equipment and furnishings.

LOUISIANA CO-OPERATIVE EXTENSION FUND – The Louisiana Co-Op Fund is used to account for the proceeds of an ad valorem tax for the purpose of acquiring, maintaining and operating a facility to house the Louisiana Cooperative Extension Service.

MOSQUITO ABATEMENT FUND – The Mosquito Abatement Fund accounts for the spraying of mosquitoes in Assumption Parish. Financing is provided by a monthly fee.

LIBRARY BOARD FUND - The Library Board Fund is used to account for the funds generated by the library board of control.

CONSOLIDATED SEWER DISTRICT FUND – This fund is used to account for the operations of the Marais, Belle Rose Lane, Violet Street, Georgette Street, Grant Loop and Lewisville Street sewer facilities.

DRAINAGE DISTRICT FUNDS - The twelve drainage district funds are used to account for funds provided for maintenance work to drain parish lands. Drainage districts are created by the Police Jury under the authority of Louisiana Revised Statutes 38:1751-1759. The districts are each governed by a five member board of commissioners appointed by the Police Jury.

PIERRE PART / BELLE RIVER RECREATION DISTRICT NO. 2 BALL PARK #2 FUND - The Pierre Part / Belle River Recreation District No. 2 Ball Park #2 Fund is used to account for the revenues collected for the purpose of improving and maintaining ball park #2 of the recreation district.

PIERRE PART / BELLE RIVER RECREATION DISTRICT NO. 2 VETERAN'S PARK FUND - The Pierre Part / Belle River Recreation District No. 2 Veteran's Park Fund is used to account for the revenues collected for the purpose of improving and maintaining Veteran's Park.

BERTRANDVILLE RECREATION DISTRICT – The Bertrandville Recreation District Fund is used to account for the revenues collected for the purpose of improving and maintaining the Bertrandville Park.

BAYOU L'OURSE RECREATION DISTRICT NO. 1 – The Recreation District Fund is used to account for the proceeds of an ad valorem tax for the purpose of constructing, improving, maintaining and operating a recreation district.

LCDBG DISASTER RECOVERY – The LCDBG Disaster Recovery Program Fund is used to account for the receipt and disbursement of grants provided through the Division of Administration. The funds are being used to complete disaster recovery projects related to Hurricanes Gustav and Ike. It is a source of federal funding.

OFFICE OF EMERGENCY PREPAREDNESS - The Office of Emergency Preparedness Fund is used to account for the grant for the response and clean-up of hazardous material in the event of an emergency.

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

NON-MAJOR FUND DESCRIPTIONS
December 31, 2014

CAPITAL PROJECT FUNDS

LIBRARY CONSTRUCTION FUND – The Library Construction Fund is used to account for the construction, improvements and maintenance on the Library.

LOCAL GOVERNMENT ASSISTANCE PROGRAM – The Local Government Assistance Program is used to account for the receipt and disbursement of a grant provided by the Division of Administration. The money is being used for CWF Raw Water Pump Replacement, CWF Bayou Crossings Installations, Landry Subdivision Natural Gas Pump Installation, and the Oak Lane Project

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	Road and Bridge	Off Duty Deputy	Criminal Court	Library Fund
ASSETS				
Cash and cash equivalents	\$ 60,070	\$ 104	\$ 2,557	\$ 147,724
Investments	522,536	801	23,057	1,678,452
Receivables	44,883	2,802	8,396	484,522
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 627,489	\$ 3,707	\$ 34,010	\$ 2,310,698
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 9,309	\$ 50	\$ 19,313	\$ 7,221
Salaries payable	23,596	-	8,081	23,249
Due to other funds	-	-	1,145	-
Other liabilities	36,787	-	4,328	28,581
TOTAL LIABILITIES	69,692	50	32,867	59,051
FUND BALANCE				
Restricted	557,797	3,657	-	2,251,647
Assigned	-	-	1,143	-
TOTAL FUND BALANCE	557,797	3,657	1,143	2,251,647
TOTAL LIABILITIES AND FUND BALANCE	\$ 627,489	\$ 3,707	\$ 34,010	\$ 2,310,698

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	Road Lighting Dist #1	Con. Road Lighting	Community Development	Energy Assistance
ASSETS				
Cash and cash equivalents	\$ 35,522	\$ 29,505	\$ 44,884	\$ 73
Investments	292,802	215,208	-	-
Receivables	107,435	51,752	(1,530)	39
Due from other funds	-	-	10,562	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 435,759	\$ 296,465	\$ 53,916	\$ 112
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 5,223	\$ 558	\$ 39	\$ -
Salaries payable	-	-	8,649	18
Due to other funds	-	-	-	21
Other liabilities	-	2,149	2,164	73
TOTAL LIABILITIES	5,223	2,707	10,852	112
FUND BALANCE				
Restricted	430,536	293,758	43,064	-
Assigned	-	-	-	-
TOTAL FUND BALANCE	430,536	293,758	43,064	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 435,759	\$ 296,465	\$ 53,916	\$ 112

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	Emergency Food and Shelter	Emergency Medical	Community Service Block Grant	Coastal Impact Asst. Program
ASSETS				
Cash and cash equivalents	\$ 769	\$ 650	\$ -	\$ -
Investments	-	-	-	-
Receivables	-	-	2,689	-
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 769	\$ 650	\$ 2,689	\$ -
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 769	\$ -	\$ -	\$ -
Salaries payable	-	-	-	-
Due to other funds	-	-	2,689	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	769	-	2,689	-
FUND BALANCE				
Restricted	-	650	-	-
Assigned	-	-	-	-
TOTAL FUND BALANCE	-	650	-	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 769	\$ 650	\$ 2,689	\$ -

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	CAA Board	Emergency Shelter Grant	O.E.P. Federal Grants	O.E.P. Special Industry
ASSETS				
Cash and cash equivalents	\$ 126	\$ -	\$ 58,449	\$ 41,780
Investments	-	-	-	345,539
Receivables	-	252	-	16,601
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 126	\$ 252	\$ 58,449	\$ 403,920
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 136	\$ -	\$ 631
Salaries payable	-	7	-	3,875
Due to other funds	-	109	-	-
Other liabilities	-	-	47,985	-
TOTAL LIABILITIES	-	252	47,985	4,506
FUND BALANCE				
Restricted	-	-	10,464	-
Assigned	126	-	-	399,414
TOTAL FUND BALANCE	126	-	10,464	399,414
TOTAL LIABILITIES AND FUND BALANCE	\$ 126	\$ 252	\$ 58,449	\$ 403,920

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	Road Improvement Tax	Drainage Tax	Communications District	PP/BR Fire District
ASSETS				
Cash and cash equivalents	\$ 239,785	\$ 97,511	\$ 84,523	\$ 4,120
Investments	2,002,113	810,331	699,219	1,114
Receivables	115,072	91,798	31,959	259,849
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 2,356,970	\$ 999,640	\$ 815,701	\$ 265,083
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 9,278	\$ 2,258	\$ -
Salaries payable	-	2,506	5,362	-
Due to other funds	-	-	-	-
Other liabilities	10,261	2,163	3,679	1,341
TOTAL LIABILITIES	10,261	13,947	11,299	1,341
FUND BALANCE				
Restricted	2,346,709	985,693	804,402	263,742
Assigned	-	-	-	-
TOTAL FUND BALANCE	2,346,709	985,693	804,402	263,742
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,356,970	\$ 999,640	\$ 815,701	\$ 265,083

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	Paincourtville Fire District	Napoleonville Fire District	Bayou L'Ourse Fire District	Council on Aging
ASSETS				
Cash and cash equivalents	\$ 8,115	\$ 14,883	\$ 3,731	\$ 13,320
Investments	35,938	88,852	1,201	(214)
Receivables	259,942	228,574	133,788	990,018
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 303,995	\$ 332,309	\$ 138,720	\$ 1,003,124
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 39,957	\$ 99,733	\$ -	\$ 33,892
Salaries payable	-	-	-	49
Due to other funds	-	-	2,820	-
Other liabilities	1,341	1,247	962	5,092
TOTAL LIABILITIES	41,298	100,980	3,782	39,033
FUND BALANCE				
Restricted	262,697	231,329	134,938	964,091
Assigned	-	-	-	-
TOTAL FUND BALANCE	262,697	231,329	134,938	964,091
TOTAL LIABILITIES AND FUND BALANCE	\$ 303,995	\$ 332,309	\$ 138,720	\$ 1,003,124

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	Labadieville Fire District	Public Buildings/ Facilities	Louisiana Co-operative Extension	Mosquito Abatement
ASSETS				
Cash and cash equivalents	\$ 28,228	\$ 127,578	\$ 24,833	\$ 31,240
Investments	195,848	1,020,629	173,417	260,781
Receivables	181,591	215,311	213,039	10,743
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 405,667	\$ 1,363,518	\$ 411,289	\$ 302,764
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 219,804	\$ 5,634	\$ 1,282	\$ 36
Salaries payable	-	1,572	263	-
Due to other funds	-	-	-	-
Other liabilities	1,607	23,557	11,171	-
TOTAL LIABILITIES	221,411	30,763	12,716	36
FUND BALANCE				
Restricted	184,256	1,332,755	398,573	-
Assigned	-	-	-	302,728
TOTAL FUND BALANCE	184,256	1,332,755	398,573	302,728
TOTAL LIABILITIES AND FUND BALANCE	\$ 405,667	\$ 1,363,518	\$ 411,289	\$ 302,764

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	Library Board	Consolidated Sewer District	Lower Belle River Drainage District #12	Labadieville Drainage District #3
ASSETS				
Cash and cash equivalents	\$ 15,878	\$ 589	\$ 1,348	\$ 1,425
Investments	-	4,650	11,112	11,395
Receivables	-	6,243	1,259	1,719
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 15,878	\$ 11,482	\$ 13,719	\$ 14,539
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ 1,496	\$ 130	\$ -
Salaries payable	-	1,009	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	-	2,505	130	-
FUND BALANCE				
Restricted	-	-	13,589	14,539
Assigned	15,878	8,977	-	-
TOTAL FUND BALANCE	15,878	8,977	13,589	14,539
TOTAL LIABILITIES AND FUND BALANCE	\$ 15,878	\$ 11,482	\$ 13,719	\$ 14,539

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	<u>Marais Drainage District</u>	<u>Hardtimes Drainage District</u>	<u>Landry Sub. Drainage District #7</u>	<u>Oakridge Sub. Drainage District #8</u>
ASSETS				
Cash and cash equivalents	\$ 640	\$ 2,461	\$ 3,366	\$ 71
Investments	5,257	20,209	27,707	448
Receivables	1,430	304	15,544	4,445
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	<u>\$ 7,327</u>	<u>\$ 22,974</u>	<u>\$ 46,617</u>	<u>\$ 4,964</u>
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ 286	\$ 204
Salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>286</u>	<u>204</u>
FUND BALANCE				
Restricted	7,327	22,974	46,331	4,760
Assigned	-	-	-	-
TOTAL FUND BALANCE	<u>7,327</u>	<u>22,974</u>	<u>46,331</u>	<u>4,760</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 7,327</u>	<u>\$ 22,974</u>	<u>\$ 46,617</u>	<u>\$ 4,964</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	Northwest LA 70 Drainage District #9	Knotts Sub. Drainage District #11	LA 70 to Lee Drainage District #14	PP/BR Recreation #2 Ball Park #2
ASSETS				
Cash and cash equivalents	\$ 1,734	\$ 2,312	\$ 1,699	\$ 674
Investments	14,213	19,040	13,875	5,802
Receivables	4,900	1,738	6,044	15
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 20,847	\$ 23,090	\$ 21,618	\$ 6,491
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 255	\$ 57	\$ 405	\$ 338
Salaries payable	-	-	-	357
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	255	57	405	695
FUND BALANCE				
Restricted	20,592	23,033	21,213	-
Assigned	-	-	-	5,796
TOTAL FUND BALANCE	20,592	23,033	21,213	5,796
TOTAL LIABILITIES AND FUND BALANCE	\$ 20,847	\$ 23,090	\$ 21,618	\$ 6,491

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	PP/BR Recreation #2 Veteran's Park	Assumption Drainage District #2	Plattenville Drainage District #5	Bayou L'Ourse Drainage District #1
ASSETS				
Cash and cash equivalents	\$ 21,173	\$ 21,878	\$ 1,952	\$ 38,815
Investments	139,918	181,400	16,141	-
Receivables	113,139	6,639	656	68,609
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 274,230	\$ 209,917	\$ 18,749	\$ 107,424
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ 689	\$ -	\$ -	\$ -
Salaries payable	944	-	-	-
Due to other funds	-	-	-	-
Other liabilities	4,859	-	-	-
TOTAL LIABILITIES	6,492	-	-	-
FUND BALANCE				
Restricted	267,738	209,917	18,749	107,424
Assigned	-	-	-	-
TOTAL FUND BALANCE	267,738	209,917	18,749	107,424
TOTAL LIABILITIES AND FUND BALANCE	\$ 274,230	\$ 209,917	\$ 18,749	\$ 107,424

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	Bertrandville Recreation District	Bayou L'Ourse Recreation District #1	Library Construction	Louisiana Gov Assistance Program
ASSETS				
Cash and cash equivalents	\$ 248	\$ 353,843	\$ 44,185	\$ -
Investments	2,055	-	359,375	-
Receivables	6	135,722	979	-
Due from other funds	-	-	-	-
Other assets	-	-	-	-
TOTAL ASSETS	\$ 2,309	\$ 489,565	\$ 404,539	\$ -
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries payable	-	-	-	-
Due to other funds	-	-	-	-
Other liabilities	-	-	-	-
TOTAL LIABILITIES	-	-	-	-
FUND BALANCE				
Restricted	-	489,565	404,539	-
Assigned	2,309	-	-	-
TOTAL FUND BALANCE	2,309	489,565	404,539	-
TOTAL LIABILITIES AND FUND BALANCE	\$ 2,309	\$ 489,565	\$ 404,539	\$ -

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
DECEMBER 31, 2014

	<u>LCDBG Disaster Recovery</u>	<u>Office of Emergency Preparedness</u>	<u>Total</u>
ASSETS			
Cash and cash equivalents	\$ -	\$ 343	\$ 1,614,714
Investments	-	3,793	9,204,014
Receivables	32,318	136,207	3,987,441
Due from other funds	-	44,500	55,062
Other assets	-	-	-
TOTAL ASSETS	<u>\$ 32,318</u>	<u>\$ 184,843</u>	<u>\$ 14,861,231</u>
LIABILITIES AND FUND BALANCE			
Liabilities:			
Accounts payable	\$ 31,888	\$ 3,691	\$ 494,562
Salaries payable	-	13,239	92,776
Due to other funds	430	-	7,214
Other liabilities	-	2,813	192,160
TOTAL LIABILITIES	<u>32,318</u>	<u>19,743</u>	<u>786,712</u>
FUND BALANCE			
Restricted	-	-	13,173,048
Assigned	-	165,100	901,471
TOTAL FUND BALANCE	<u>-</u>	<u>165,100</u>	<u>14,074,519</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 32,318</u>	<u>\$ 184,843</u>	<u>\$ 14,861,231</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Road and Bridge	Off Duty Deputy	Criminal Court	Library Fund
REVENUES				
Taxes:				
Ad valorem tax	\$ -	\$ -	\$ -	\$ 454,203
Sales tax	-	-	-	558,830
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	(1,567)	-	-	-
State funds:				
Parish transportation funds	259,065	-	-	-
Grants	-	-	-	742
Other	-	-	-	25,106
Fees, charges, and commissions	-	37,460	18,286	10,590
Fines and forfeitures	-	-	122,815	-
Use of money and property	23,065	599	409	59,087
Other revenue	2,149	-	900	2,714
TOTAL REVENUES	<u>282,712</u>	<u>38,059</u>	<u>142,410</u>	<u>1,111,272</u>
EXPENDITURES				
General government:				
Judicial	-	11,224	315,459	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	1,428,955	-	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	855,538
Economic development	-	-	-	-
TOTAL EXPENDITURES	<u>1,428,955</u>	<u>11,224</u>	<u>315,459</u>	<u>855,538</u>
Excess (deficiency) of revenues over expenditures	<u>(1,146,243)</u>	<u>26,835</u>	<u>(173,049)</u>	<u>255,734</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	1,094,400	-	170,000	225,000
Operating transfers out	-	(30,000)	(1,145)	-
Total other financing sources (uses)	<u>1,094,400</u>	<u>(30,000)</u>	<u>168,855</u>	<u>225,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>(51,843)</u>	<u>(3,165)</u>	<u>(4,194)</u>	<u>480,734</u>
BEGINNING FUND BALANCE	<u>609,640</u>	<u>6,822</u>	<u>5,337</u>	<u>1,770,913</u>
ENDING FUND BALANCE	<u>\$ 557,797</u>	<u>\$ 3,657</u>	<u>\$ 1,143</u>	<u>\$ 2,251,647</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Road Lighting Dist #1	Con. Road Lighting	Community Development	Energy Assistance
REVENUES				
Taxes:				
Ad valorem tax	\$ 118,033	\$ 58,356	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	10	13,465
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	11,371	8,846	-	-
Other revenue	-	-	1,000	-
TOTAL REVENUES	<u>129,404</u>	<u>67,202</u>	<u>1,010</u>	<u>13,465</u>
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	55,908	51,053	-	-
Health and welfare	-	-	133,424	13,465
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
TOTAL EXPENDITURES	<u>55,908</u>	<u>51,053</u>	<u>133,424</u>	<u>13,465</u>
Excess (deficiency) of revenues over expenditures	<u>73,496</u>	<u>16,149</u>	<u>(132,414)</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	144,665	-
Operating transfers out	-	-	(851)	-
Total other financing sources (uses)	-	-	143,814	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>73,496</u>	<u>16,149</u>	<u>11,400</u>	<u>-</u>
BEGINNING FUND BALANCE	<u>357,040</u>	<u>277,609</u>	<u>31,664</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 430,536</u>	<u>\$ 293,758</u>	<u>\$ 43,064</u>	<u>\$ -</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Emergency Food and Shelter	Emergency Medical	Community Service Block Grant	Coastal Impact Asst. Program
REVENUES				
Taxes:				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	7,688	-	76,736	83,956
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	536	-	-
Use of money and property	-	-	-	-
Other revenue	-	-	-	-
TOTAL REVENUES	7,688	536	76,736	83,956
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	83,956
Health and welfare	7,688	770	76,756	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
TOTAL EXPENDITURES	7,688	770	76,756	83,956
Excess (deficiency) of revenues over expenditures	-	(234)	(20)	-
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	-	(234)	(20)	-
BEGINNING FUND BALANCE	-	884	20	-
ENDING FUND BALANCE	\$ -	\$ 650	\$ -	\$ -

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2014

	CAA Board	Emergency Shelter Grant	O.E.P. Federal Grants	O.E.P. Special Industry
REVENUES				
Taxes:				
Ad valorem tax	\$ -	\$ -	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	6,221	38,242	15,928
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	9,140	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	466,035
Fines and forfeitures	-	-	-	-
Use of money and property	-	-	-	6,914
Other revenue	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>6,221</u>	<u>47,382</u>	<u>488,877</u>
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	38,243	282,607
Public works	-	-	-	-
Health and welfare	-	7,206	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>7,206</u>	<u>38,243</u>	<u>282,607</u>
Excess (deficiency) of revenues over expenditures	-	(985)	9,139	206,270
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	801	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	801	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	-	(184)	9,139	206,270
BEGINNING FUND BALANCE	126	184	1,325	193,144
ENDING FUND BALANCE	<u>\$ 126</u>	<u>\$ -</u>	<u>\$ 10,464</u>	<u>\$ 399,414</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Road Improvement Tax	Drainage Tax	Communications District	PP/BR Fire District
REVENUES				
Taxes:				
Ad valorem tax	\$ -	\$ -	\$ -	\$ 278,738
Sales tax	1,117,655	558,831	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	(302)	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	228,998	-
Fines and forfeitures	-	-	-	-
Use of money and property	57,997	26,876	25,940	2,243
Other revenue	-	-	-	18,532
TOTAL REVENUES	<u>1,175,652</u>	<u>585,405</u>	<u>254,938</u>	<u>299,513</u>
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	197,228	226,797
Public works	119,102	377,477	-	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
TOTAL EXPENDITURES	<u>119,102</u>	<u>377,477</u>	<u>197,228</u>	<u>226,797</u>
Excess (deficiency) of revenues over expenditures	<u>1,056,550</u>	<u>207,928</u>	<u>57,710</u>	<u>72,716</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	(75,000)	(980)	-	-
Total other financing sources (uses)	<u>(75,000)</u>	<u>(980)</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>981,550</u>	<u>206,948</u>	<u>57,710</u>	<u>72,716</u>
BEGINNING FUND BALANCE	<u>1,365,159</u>	<u>778,745</u>	<u>746,692</u>	<u>191,026</u>
ENDING FUND BALANCE	<u>\$ 2,346,709</u>	<u>\$ 985,693</u>	<u>\$ 804,402</u>	<u>\$ 263,742</u>

ASSUMPTION PARISH POLICE JURY**Napoleonville, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****FOR THE YEAR ENDED DECEMBER 31, 2014**

	<u>Paincourtville Fire District</u>	<u>Napoleonville Fire District</u>	<u>Bayou L'Ourse Fire District</u>	<u>Council on Aging</u>
REVENUES				
Taxes:				
Ad valorem tax	\$ 278,738	\$ 244,317	\$ 142,821	\$ 1,021,994
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	203,635
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	3,346	9,610	1,152	6,263
Other revenue	18,532	19,634	18,532	2,900
TOTAL REVENUES	<u>300,616</u>	<u>273,561</u>	<u>162,505</u>	<u>1,234,792</u>
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	229,477	213,739	137,108	-
Public works	-	-	-	-
Health and welfare	-	-	-	990,309
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
TOTAL EXPENDITURES	<u>229,477</u>	<u>213,739</u>	<u>137,108</u>	<u>990,309</u>
Excess (deficiency) of revenues over expenditures	<u>71,139</u>	<u>59,822</u>	<u>25,397</u>	<u>244,483</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>71,139</u>	<u>59,822</u>	<u>25,397</u>	<u>244,483</u>
BEGINNING FUND BALANCE	<u>191,558</u>	<u>171,507</u>	<u>109,541</u>	<u>719,608</u>
ENDING FUND BALANCE	<u>\$ 262,697</u>	<u>\$ 231,329</u>	<u>\$ 134,938</u>	<u>\$ 964,091</u>

ASSUMPTION PARISH POLICE JURY**Napoleonville, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>Labadieville</u>	<u>Public</u>	<u>Louisiana</u>	<u>Mosquito</u>
	<u>Fire</u>	<u>Buildings/</u>	<u>Co-operative</u>	<u>Abatement</u>
	<u>District</u>	<u>Facilities</u>	<u>Extension</u>	
REVENUES				
Taxes:				
Ad valorem tax	\$ 190,917	\$ 227,102	\$ 227,102	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	2,405	115,993
Fines and forfeitures	-	-	-	-
Use of money and property	7,575	40,366	9,723	9,259
Other revenue	18,532	63,090	-	-
TOTAL REVENUES	<u>217,024</u>	<u>330,558</u>	<u>239,230</u>	<u>125,252</u>
EXPENDITURES				
General government:				
Judicial	-	175,184	-	-
Other general administration	-	39,120	-	-
Public safety	172,987	-	-	-
Public works	-	-	-	-
Health and welfare	-	-	-	71,925
Culture and recreation	-	-	-	-
Economic development	-	-	209,656	-
TOTAL EXPENDITURES	<u>172,987</u>	<u>214,304</u>	<u>209,656</u>	<u>71,925</u>
Excess (deficiency) of revenues over expenditures	<u>44,037</u>	<u>116,254</u>	<u>29,574</u>	<u>53,327</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>44,037</u>	<u>116,254</u>	<u>29,574</u>	<u>53,327</u>
BEGINNING FUND BALANCE	<u>140,219</u>	<u>1,216,501</u>	<u>368,999</u>	<u>249,401</u>
ENDING FUND BALANCE	<u>\$ 184,256</u>	<u>\$ 1,332,755</u>	<u>\$ 398,573</u>	<u>\$ 302,728</u>

ASSUMPTION PARISH POLICE JURY**Napoleonville, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****FOR THE YEAR ENDED DECEMBER 31, 2014**

	Library Board	Consolidated Sewer District	Lower Belle River Drainage District #12	Labadieville Drainage District #3
REVENUES				
Taxes:				
Ad valorem tax	\$ -	\$ -	\$ 1,427	\$ 1,940
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	76,544	-	-
Fines and forfeitures	5,491	-	-	-
Use of money and property	10	152	421	419
Other revenue	8,756	-	-	-
TOTAL REVENUES	14,257	76,696	1,848	2,359
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	1,281	3
Health and welfare	-	80,536	-	-
Culture and recreation	9,378	-	-	-
Economic development	-	-	-	-
TOTAL EXPENDITURES	9,378	80,536	1,281	3
Excess (deficiency) of revenues over expenditures	4,879	(3,840)	567	2,356
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	10,000	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	-	10,000	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	4,879	6,160	567	2,356
BEGINNING FUND BALANCE	10,999	2,817	13,022	12,183
ENDING FUND BALANCE	\$ 15,878	\$ 8,977	\$ 13,589	\$ 14,539

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2014

	Marais Drainage District	Hardtimes Drainage District	Landry Sub. Drainage District #7	Oakridge Sub. Drainage District #8
REVENUES				
Taxes:				
Ad valorem tax	\$ 1,295	\$ 405	\$ 18,893	\$ 5,127
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	194	753	1,195	107
Other revenue	-	-	-	-
TOTAL REVENUES	<u>1,489</u>	<u>1,158</u>	<u>20,088</u>	<u>5,234</u>
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	2	-	19,599	2,606
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	-
Economic development	-	-	-	-
TOTAL EXPENDITURES	<u>2</u>	<u>-</u>	<u>19,599</u>	<u>2,606</u>
Excess (deficiency) of revenues over expenditures	<u>1,487</u>	<u>1,158</u>	<u>489</u>	<u>2,628</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	(3,000)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,000)</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>1,487</u>	<u>1,158</u>	<u>489</u>	<u>(372)</u>
BEGINNING FUND BALANCE	<u>5,840</u>	<u>21,816</u>	<u>45,842</u>	<u>5,132</u>
ENDING FUND BALANCE	<u>\$ 7,327</u>	<u>\$ 22,974</u>	<u>\$ 46,331</u>	<u>\$ 4,760</u>

ASSUMPTION PARISH POLICE JURY**Napoleonville, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
FOR THE YEAR ENDED DECEMBER 31, 2014

	Northwest LA 70 Drainage District #9	Knotts Sub. Drainage District #11	LA 70 to Lee Drainage District #14	PP/BR Recreation #2 Ball Park #2
REVENUES				
Taxes:				
Ad valorem tax	\$ 5,407	\$ 2,345	\$ 7,370	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	543	703	532	288
Other revenue	-	-	-	-
TOTAL REVENUES	<u>5,950</u>	<u>3,048</u>	<u>7,902</u>	<u>288</u>
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	3,339	1,215	5,549	-
Health and welfare	-	-	-	-
Culture and recreation	-	-	-	16,127
Economic development	-	-	-	-
TOTAL EXPENDITURES	<u>3,339</u>	<u>1,215</u>	<u>5,549</u>	<u>16,127</u>
Excess (deficiency) of revenues over expenditures	<u>2,611</u>	<u>1,833</u>	<u>2,353</u>	<u>(15,839)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	10,000
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>2,611</u>	<u>1,833</u>	<u>2,353</u>	<u>(5,839)</u>
BEGINNING FUND BALANCE	<u>17,981</u>	<u>21,200</u>	<u>18,860</u>	<u>11,635</u>
ENDING FUND BALANCE	<u>\$ 20,592</u>	<u>\$ 23,033</u>	<u>\$ 21,213</u>	<u>\$ 5,796</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2014

	PP/BR Recreation #2 Veteran's Park	Assumption Drainage District #2	Plattenville Drainage District #5	Bayou L'Ourse Drainage District #1
REVENUES				
Taxes:				
Ad valorem tax	\$ 136,378	\$ 7,649	\$ 685	\$ 58,537
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	-
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	5,322	6,673	596	-
Other revenue	8,465	-	-	-
TOTAL REVENUES	<u>150,165</u>	<u>14,322</u>	<u>1,281</u>	<u>58,537</u>
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	32	1	57,290
Health and welfare	-	-	-	-
Culture and recreation	101,790	-	-	-
Economic development	-	-	-	-
TOTAL EXPENDITURES	<u>101,790</u>	<u>32</u>	<u>1</u>	<u>57,290</u>
Excess (deficiency) of revenues over expenditures	<u>48,375</u>	<u>14,290</u>	<u>1,280</u>	<u>1,247</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	35,000	-	-	-
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>83,375</u>	<u>14,290</u>	<u>1,280</u>	<u>1,247</u>
BEGINNING FUND BALANCE	<u>184,363</u>	<u>195,627</u>	<u>17,469</u>	<u>106,177</u>
ENDING FUND BALANCE	<u>\$ 267,738</u>	<u>\$ 209,917</u>	<u>\$ 18,749</u>	<u>\$ 107,424</u>

ASSUMPTION PARISH POLICE JURY**Napoleonville, Louisiana****NON-MAJOR GOVERNMENTAL FUNDS****COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES****FOR THE YEAR ENDED DECEMBER 31, 2014**

	Bertrandville Recreation District	Bayou L'Ourse Recreation District #1	Library Construction	Louisiana Gov Assistance Program
REVENUES				
Taxes:				
Ad valorem tax	\$ -	\$ 152,308	\$ -	\$ -
Sales tax	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental revenues:				
Federal grants	-	-	-	-
State funds:				
Parish transportation funds	-	-	-	-
Grants	-	-	-	-
Other	-	-	-	254,040
Fees, charges, and commissions	-	-	-	-
Fines and forfeitures	-	-	-	-
Use of money and property	174	175	13,657	-
Other revenue	-	3,950	-	-
TOTAL REVENUES	<u>174</u>	<u>156,433</u>	<u>13,657</u>	<u>254,040</u>
EXPENDITURES				
General government:				
Judicial	-	-	-	-
Other general administration	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	255,020
Health and welfare	-	-	-	-
Culture and recreation	-	58,422	-	-
Economic development	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>58,422</u>	<u>-</u>	<u>255,020</u>
Excess (deficiency) of revenues over expenditures	<u>174</u>	<u>98,011</u>	<u>13,657</u>	<u>(980)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	980
Operating transfers out	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>980</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	<u>174</u>	<u>98,011</u>	<u>13,657</u>	<u>-</u>
BEGINNING FUND BALANCE	<u>2,135</u>	<u>391,554</u>	<u>390,882</u>	<u>-</u>
ENDING FUND BALANCE	<u>\$ 2,309</u>	<u>\$ 489,565</u>	<u>\$ 404,539</u>	<u>\$ -</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
NON-MAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2014

	<u>LCDBG Disaster Recovery</u>	<u>Office of Emergency Preparedness</u>	<u>Total</u>
REVENUES			
Taxes:			
Ad valorem tax	\$ -	\$ -	\$ 3,642,087
Sales tax	-	-	2,235,316
Licenses and permits	-	104,492	104,492
Intergovernmental revenues:			
Federal grants	503,624	157,416	1,105,052
State funds:			
Parish transportation funds	-	-	259,065
Grants	-	-	9,882
Other	-	-	279,146
Fees, charges, and commissions	-	9,350	965,661
Fines and forfeitures	-	-	128,842
Use of money and property	-	4,926	347,481
Other revenue	2,306	500	190,492
TOTAL REVENUES	<u>505,930</u>	<u>276,684</u>	<u>9,267,516</u>
EXPENDITURES			
General government:			
Judicial	-	-	501,867
Other general administration	-	-	39,120
Public safety	-	422,777	1,920,963
Public works	-	-	2,462,388
Health and welfare	505,930	-	1,888,009
Culture and recreation	-	-	1,041,255
Economic development	-	-	209,656
TOTAL EXPENDITURES	<u>505,930</u>	<u>422,777</u>	<u>8,063,258</u>
Excess (deficiency) of revenues over expenditures	-	(146,093)	1,204,258
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	194,500	1,885,346
Operating transfers out	-	-	(110,976)
Total other financing sources (uses)	-	194,500	1,774,370
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES AND OTHER SOURCES (USES)	-	48,407	2,978,628
BEGINNING FUND BALANCE	-	116,693	11,095,891
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 165,100</u>	<u>\$ 14,074,519</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SCHEDULE OF COMPENSATION PAID TO POLICE JURORS
DECEMBER 31, 2014

<u>Police Juror</u>	<u>Amount</u>
Henry Dupre	\$ 19,200
Booster Breaux	19,200
John Calvin James	19,200
Patrick Lawless	19,200
Myron Matherne	19,200
Jeff Naquin	19,200
Irving Comeaux	19,200
Martin S. Triche	24,000
Patrick Johnson	19,200
Total	<u>\$ 177,600</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER
PAYMENTS TO AGENCY HEAD
DECEMBER 31, 2014

Martin S. Triche, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 24,000
Benefits - Insurance	23,389
Benefits - Retirement	3,840
Benefits - Agency HSA Contributions	1,800
Cell phone provided by Agency	402
Registration Fees	1,030
Conference Travel	1,034
Membership Dues	75

**SPECIAL REPORTS OF CERTIFIED PUBLIC ACCOUNTANTS
AND OTHER SCHEDULES REQUIRED BY GOVERNMENT AUDITING
STANDARDS AND OMB-133**

**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Assumption Parish Police Jury
Napoleonville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Assumption Parish Police Jury, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Assumption Parish Police Jury's basic financial statements, and have issued our report thereon dated June 24, 2015. Other auditors audited the financial statements of the discretely presented component units, Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court. The financial statements of Assumption Parish Waterworks District No. 1 reflect total assets of \$24,275,886 and total revenues of \$4,574,301 for the year ended July 31, 2014. The financial statements of Assumption Parish Assessor reflect total assets of \$1,939,726 and total revenues of \$1,065,523 for the year ended December 31, 2014. The financial statements of Assumption Parish Clerk of Court reflect total assets of \$482,766 and total revenues of \$924,440 for the year ended June 30, 2014. This report does not include the results of other auditors' testing of internal control over financial reporting or on compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Assumption Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Assumption Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of Assumption Parish Police Jury's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Assumption Parish Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Postlethwaite & Nettles

Donaldsonville, LA
June 24, 2015



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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON
INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

Assumption Parish Police Jury
Napoleonville, Louisiana

Report on Compliance for Each Major Federal Program

We have audited Assumption Parish Police Jury's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Assumption Parish Police Jury's major federal programs for the year ended December 31, 2014. Assumption Parish Police Jury's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of City Assumption Parish Police Jury's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Assumption Parish Police Jury's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Assumption Parish Police Jury's compliance.

Opinion on Each Major Federal Program

In our opinion, Assumption Parish Police Jury, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2014.

Report on Internal Control Over Compliance

Management of Assumption Parish Police Jury, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Assumption Parish Police Jury's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Assumption Parish Police Jury's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Portthorn & Netterville

Donaldsonville, LA
June 24, 2015

ASSUMPTION PARISH POLICE JURY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2014

Federal Grantor/Passthrough Grantor/Program Title	Federal CFDA Number	Federal Assistance Number	Pass-through Grantor's/Project Number	Total Current Year Expenditures	Total Amount Provided to Subrecipients
DIRECT PROGRAMS:					
U.S. Department of Homeland Security Emergency Food & Shelter National Program	97.024	30-3580-00	-	\$ 7,688	-
U.S. Department of the Interior Fish & Wildlife Service Coastal Impact Assistance Program					
Attakapas Canal Hydrologic Restoration	15.668	F12AF70089-002	-	32,278	-
Lake Verret Swamp and Lake RIM Restoration	15.668	F12AF70091-002	-	51,678	-
U.S. Department of Housing & Urban Development Section 8 Housing Choice Voucher Program Year 01/01/14 - 12/31/14	14.871	LA215	-	340,699	-
PASS-THROUGH PROGRAMS:					
U.S. Department of Homeland Security La Governor's Ofc of Homeland Security & Emerg. Preparedness State Homeland Security Grant Program					
FY 13	97.067	-	EMW-2013-SS-00122-S01	14,092	-
Emergency Management Performance Grant					
FY 2013	97.042	-	EMW-2013-EP-00062-S01	11,001	-
FY 2014	97.042	-	EMW-2014-EP-00035-S01	27,790	-
Hazard Mitigation Grant Program	97.039	-	1786-007-0003	110,550	-
U.S. Department of Health & Human Services Louisiana Office of Workforce Development Community Services Block Grant					
Program Year 10/01/12 - 09/30/14	93.569	-	2013P0074	361	-
Program Year 10/01/13 - 09/30/15	93.569	-	2014P0074	76,375	-
Louisiana Housing Finance Agency Louisiana Association of Community Action Partnerships, Inc. Low Income Housing Energy Assistance Program					
FY 2014	93.568	-	-	13,555	-

ASSUMPTION PARISH POLICE JURY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2014

Federal Grantor/Passthrough Grantor/Program Title	Federal CFDA Number	Federal Assistance Number	Pass-through Grantor's/Project Number	Total Current Year Expenditures	Total Amount Provided to Subrecipients
Louisiana Department of Health & Hospitals					
Cities Readiness Initiative	93.283	-	696728	1,805	-
Cities Readiness Initiative	93.283	-	710193	17,175	-
Cities Readiness Initiative	93.283	-	716919	18,003	-
Cities Readiness Initiative	93.283	-	723920	1,260	-
U.S. Department of Transportation & Development					
Louisiana Department of Transportation & Development					
Federal Transit Admin. Section 5311 Assistance					
Program Year 07/01/13 - 06/30/14	20.509	LA-18-X030	RU18-04-14	98,135	98,135
Program Year 07/01/14 - 06/30/15	20.509		RU18-04-15	105,500	105,500
U.S. Department of Housing & Urban Development					
Louisiana Housing Corporation					
Emergency Solutions Grants Program					
Program Year 7/12 - 6/14	14.231	14.231	-	3,098	-
Program Year 07/13 - 06/15	14.231	14.231	-	3,308	-
Louisiana Division of Administration					
Disaster Recovery Community Development Block Grant					
Parish-wide Drainage	14.228	-	04PARA3402	52,323	-
Napoleonville Drainage	14.228	-	04PARA3403	305,022	-
Critical Infrastructure Generators	14.228	-	04PARA3204	32,555	-
Parish Sewer Improvements & Generators	14.228	-	04PARA2302	27,350	-
Marais Project (Sewer & Drainage)	14.228	-	04PARA2303	387	-
Waterline Improvements	14.228	-	04PARA2304	3,375	-
Peterville Sewer	14.228	-	04PARA2305	12,200	-
Bertrand Sewer	14.228	-	04PARA2306	50,503	-
Belle River/Hwy 1016 Waterline	14.228	-	04PARA2308	2,700	-
Overall Administration of Grant	14.228	-	04PAAD1001	13,219	-
Bayou Beouf Boat Launch	14.228	-	04FSCC350104	3,990	-
Totals				<u>\$ 1,437,975</u>	<u>\$ 203,635</u>

ASSUMPTION PARISH POLICE JURY
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2014

Federal Grantor/Passthrough: Grantor/Program Title	Federal CFDA Number	Federal Assistance Number	Pass-through Grantor's/Project Number	Total Current Year Expenditures	Total Amount Provided to Subrecipients
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NOTE A - BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Assumption Parish Police Jury and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations.

NOTE B - RELATIONSHIP TO FINANCIAL STATEMENTS

The expenditures are recognized as follows:

Sales and Use Tax	14,861
Section Eight Housing	340,699
Other Governmental	1,082,415
	<u>\$ 1,437,975</u>

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2014

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditors' report issued: **Unmodified**

Internal Control over Financial Reporting:

- Material weakness(es) identified? yes x no
- Significant deficiency(ies) identified that are
not considered to be material weaknesses? yes x none reported

Noncompliance material to financial
statements noted? yes x no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? yes x no
- Significant deficiency(ies) identified that are
not considered to be material weaknesses? yes x none reported

Type of auditors' report issued on compliance for major programs: **Unmodified**

Any audit findings disclosed that are required
to be reported in accordance with section 510(a)
of Circular A-133? yes x no

Identification of major programs:

<u>CFDA Numbers</u>	<u>Name of Federal Program or Cluster</u>
14.228	Community Development Block Grant
14.871	Section 8 Housing Choice Voucher

Dollar threshold used to distinguish between type A and type B programs: \$ 300,000

Auditee qualified as a low-risk auditee? x yes no

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2014

B. FINDINGS - FINANCIAL STATEMENT AUDIT

None

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
For the Year Ended December 31, 2014

FINDINGS – FINANCIAL STATEMENT AUDIT

None

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

13-1 Lower Income Housing Energy Assistance Program (LIHEAP) – CFDA # 93.568

Condition: Upon initial inspection of the clients selected for testing, it was noted that several files were missing supporting documentation required by the Louisiana Housing Corporation to provide benefits. The following items were also noted:

- Income calculation for two clients were incorrect.
- Three clients received benefits when energy bill submitted contained a credit balance.
- Incorrect Energy costs were used on seventeen client applications

Current Status: No similar findings were noted in the current year.